IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO iX PERFORMANCE SHARE PLAN

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*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "**iX PSP**").*

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of iX Biopharma Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of awards of ordinary shares ("**Awards**") to certain Participants pursuant to the iX PSP.

The details on the grant of Awards are as follows:

Date of Awards	15 November 2019
Aggregate number of shares granted under the Awards	2,717,333 shares
Consideration payable for grant of Awards	None
Market price of the Company's shares on the date of grant of the Awards	S$0.215 per share
Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any	None
Vesting period of the Awards	The Awards granted will be vested in full to the respective awardees on the following dates: (a) 333,333 shares – vested immediately; and (b) up to 2,384,000 shares – 12 months from the Date of Awards.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

15 November 2019

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*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.