

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Mar-2025
04-Mar-2025 9:35:43 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		02/28/2025	0.00000%	2,970,371,360.32	0.00	21,122,863.94	0.00	2,949,248,496.39	21,122,863.94	0.00
2M-1	30711XDZ4	03/24/2025	5.76649%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		02/28/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	03/24/2025	8.81649%	24,380,341.51	167,182.58	537,365.78	0.00	23,842,975.73	704,548.36	0.00
2M-2H		02/28/2025	0.00000%	81,697,991.02	0.00	1,800,700.96	0.00	79,897,290.06	1,800,700.96	0.00
2M-2A	30711XEA8	03/24/2025	8.81649%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	03/24/2025	3.20000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	03/24/2025	7.11649%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	03/24/2025	6.61649%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	03/24/2025	6.11649%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	03/24/2025	5.61649%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		02/28/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	03/24/2025	8.81649%	24,380,341.51	167,182.58	537,365.78	0.00	23,842,975.73	704,548.36	0.00
2M-BH		02/28/2025	0.00000%	81,697,991.02	0.00	1,800,700.96	0.00	79,897,290.06	1,800,700.96	0.00
2B	30711XEJ9	03/24/2025	13.96649%	59,507,273.97	625,780.68	0.00	61,239.16	59,446,034.81	625,780.68	553,965.23
2B-H		02/28/2025	0.00000%	163,795,731.28	0.00	0.00	168,562.82	163,627,168.46	0.00	1,524,807.50
Totals				3,405,831,030.63	960,145.84	25,798,997.42	229,801.98	3,379,802,231.24	26,759,143.26	2,078,772.73

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-Mar-2025
04-Mar-2025 9:35:43 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	2,970,371,360.32	7,795,388.24	13,327,475.69	0.00	0.00	21,122,863.94	2,949,248,496.39	0.13644712	21,122,863.94
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	24,380,341.51	198,673.11	338,692.67	0.00	0.00	537,365.78	23,842,975.73	0.21940790	537,365.78
2M-2H	364,149,520.00	81,697,991.02	665,749.25	1,134,951.71	0.00	0.00	1,800,700.96	79,897,290.06	0.21940792	1,800,700.96
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	24,380,341.51	198,673.11	338,692.67	0.00	0.00	537,365.78	23,842,975.73	0.31776319	537,365.78
2M-BH	251,436,578.93	81,697,991.02	665,749.25	1,134,951.71	0.00	0.00	1,800,700.96	79,897,290.06	0.31776319	1,800,700.96
2B	60,000,000.00	59,507,273.97	0.00	0.00	0.00	61,239.16	61,239.16	59,446,034.81	0.99076725	0.00
2B-H	165,151,976.00	163,795,731.28	0.00	0.00	0.00	168,562.82	168,562.82	163,627,168.46	0.99076725	0.00
Total	23,122,560,188.72	3,405,831,030.63	9,524,232.96	16,274,764.45	0.00	229,801.98	26,028,799.40	3,379,802,231.24	0.14616903	25,798,997.42

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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2A-H	21,614,589,756.00	137.42436909	0.36065400	0.61659628	0.00000000	0.00000000	0.97725028	136.44711881	0.13644712	0.97725028
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	224.35285080	1.82823028	3.11671869	0.00000000	0.00000000	4.94494897	219.40790183	0.21940790	4.94494897
2M-2H	364,149,520.00	224.35287302	1.82823048	3.11671895	0.00000000	0.00000000	4.94494943	219.40792359	0.21940792	4.94494943
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	324.92484335	2.64778199	4.51386879	0.00000000	0.00000000	7.16165078	317.76319257	0.31776319	7.16165078
2M-BH	251,436,578.93	324.92484334	2.64778201	4.51386873	0.00000000	0.00000000	7.16165073	317.76319261	0.31776319	7.16165073
2B	60,000,000.00	991.78789950	0.00000000	0.00000000	0.00000000	1.02065267	1.02065267	990.76724683	0.99076725	0.00000000
2B-H	165,151,976.00	991.78789892	0.00000000	0.00000000	0.00000000	1.02065276	1.02065276	990.76724616	0.99076725	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	2,970,371,360.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,949,248,496.39
2M-1	N/A	N/A	5.76649 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	02/25/25 - 03/24/25	28	8.81649 %	24,380,341.51	167,182.58	0.00	0.00	0.00	0.00	167,182.58	0.00	23,842,975.73
2M-2H	N/A	N/A	0.00000 %	81,697,991.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,897,290.06
2M-2A	N/A	N/A	8.81649 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	7.11649 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	6.61649 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	6.11649 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	5.61649 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	02/25/25 - 03/24/25	28	8.81649 %	24,380,341.51	167,182.58	0.00	0.00	0.00	0.00	167,182.58	0.00	23,842,975.73
2M-BH	N/A	N/A	0.00000 %	81,697,991.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	79,897,290.06
2B	02/25/25 - 03/24/25	28	13.96649 %	59,507,273.97	646,417.14	0.00	0.00	20,636.46	0.00	625,780.68	1,022,595.92	59,446,034.81
2B-H	N/A	N/A	0.00000 %	163,795,731.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,627,168.46
Totals					980,782.30	0.00	0.00	20,636.46	0.00	960,145.84	1,022,595.92	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	137.42436909	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	136.44711881
2M-1	192,504,000.00	5.76649 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	8.81649 %	224.35285080	1.53844803	0.00000000	0.00000000	0.00000000	0.00000000	1.53844803	0.00000000	219.40790183
2M-2H	364,149,520.00	0.00000 %	224.35287302	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	219.40792359
2M-2A	33,635,843.93	8.81649 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	7.11649 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	6.61649 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	6.11649 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	5.61649 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	8.81649 %	324.92484335	2.22809732	0.00000000	0.00000000	0.00000000	0.00000000	2.22809732	0.00000000	317.76319257
2M-BH	251,436,578.93	0.00000 %	324.92484334	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	317.76319261
2B	60,000,000.00	13.96649 %	991.78789950	10.77361900	0.00000000	0.00000000	0.34394100	0.00000000	10.42967800	17.04326533	990.76724683
2B-H	165,151,976.00	0.00000 %	991.78789892	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	990.76724616

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,579,297.68
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(229,801.98)
Total Deposits	1,349,495.70
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,330,329.04
Total Withdrawals (Pool Distribution Amount)	1,349,495.70
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	23,690,732.65
Total Principal Reduction Cumulative	19,239,135,697.25
Scheduled Principal Current	8,659,810.60
Scheduled Principal Cumulative	1,906,395,543.45
Unscheduled Principal Current	14,801,120.07
Unscheduled Principal Cumulative	17,330,661,380.29
Senior Reduction Amount	21,122,863.94
Subordinate Reduction Amount	2,338,066.73
Calculated Tranche Write-Down Amount	229,801.98
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	77,438.98
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	238,549.45
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	20598
Period Reference Pool Removal Loan Count	86
Period Ending Loan Count	20512
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	3,276,061,965.50
Period PIF Loan Count Current	85
PIF Loan Count Cumulative	75921
Period PIF Loan UPB Current	12,223,937.49
PIF Loan UPB Cumulative	16,875,599,059.92
Period Partial Prepayment Amount	2,590,923.52
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	267,905.88
Credit Event Amount Cumulative	43,080,544.79
Total Active Modified Loan Count	704
Total Active Modified Loan UPB	166,031,160.76
Adjusted SOFR	4.466490%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.017999%
Subordinate Percentage	9.982001%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.980000 %	9.980000 %
2M-1	0.00	0.00	3.100000 %	9.980000 %	9.980000 %
2M-1H	0.00	0.00	3.100000 %	9.980000 %	9.980000 %
2M-2	0.00	0.00	1.000000 %	6.770000 %	6.810000 %
2M-2H	0.00	0.00	1.000000 %	6.770000 %	6.810000 %
2M-2A	0.00	0.00	2.450000 %	9.980000 %	9.980000 %
2M-2B	0.00	0.00	1.000000 %	6.770000 %	6.810000 %
2B	61,239.16	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	168,562.82	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	293	52,462,200.34	1.428432 %	1.601380 %
60 Days	89	14,575,593.47	0.433892 %	0.444912 %
90 Days	35	5,528,983.61	0.170632 %	0.168769 %
120 Days	33	7,032,578.26	0.160881 %	0.214666 %
150 Days	17	3,771,298.35	0.082878 %	0.115117 %
180+ Days	107	22,071,346.06	0.521646 %	0.673716 %
Totals	574	105,442,000.09	2.798362 %	3.218559 %

Please refer to CTSLink.com for a list of delinquency code descriptions.

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Mar-2025
 04-Mar-2025 9:35:43 AM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	333	83,272,650.83	77,438.98	0.092994

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851675	166,000.62	345.83	0.208331
Summary	0036851800	126,548.62	55.89	0.044165
Summary	0036852257	266,141.28	244.87	0.092008
Summary	0036852406	402,386.37	407.61	0.101298
Summary	0036852560	272,823.30	255.77	0.093749
Summary	0036852876	308,047.26	75.76	0.024594
Summary	0036852945	228,698.84	234.19	0.102401
Summary	0036853080	211,930.83	206.44	0.097409
Summary	0036853110	383,399.40	351.31	0.091630
Summary	0036853226	400,597.80	375.56	0.093750
Summary	0036853629	390,924.54	244.33	0.062501
Summary	0036854272	517,529.24	524.55	0.101357
Summary	0036854358	288,353.44	147.42	0.051125
Summary	0036854710	76,751.19	71.95	0.093744
Summary	0036854762	149,229.51	248.72	0.166669
Summary	0036855067	178,862.50	348.74	0.194977
Summary	0036855142	493,963.96	411.64	0.083334
Summary	0036855167	404,836.14	337.36	0.083332
Summary	0036855280	535,456.76	732.91	0.136876
Summary	0036856347	141,801.42	236.34	0.166670
Summary	0036856696	74,951.81	62.46	0.083334
Summary	0036857597	194,923.05	63.06	0.032351
Summary	0036858065	126,285.16	49.93	0.039538
Summary	0036858345	75,820.62	102.38	0.135029
Summary	0036858450	383,091.65	478.86	0.124999

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Credit-Linked Notes

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Distribution Date: 25-Mar-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036860534	284,365.94	385.08	0.135417
Summary	0036860709	75,899.57	114.29	0.150581
Summary	0036860722	62,668.70	78.34	0.125007
Summary	0036861086	108,262.43	124.05	0.114583
Summary	0036861605	161,378.55	262.93	0.162927
Summary	0036862254	207,077.80	215.71	0.104169
Summary	0036862418	407,108.12	442.73	0.108750
Summary	0036862780	594,111.43	318.99	0.053692
Summary	0036863187	133,283.20	83.30	0.062498
Summary	0036863632	279,491.69	116.45	0.041665
Summary	0036864455	193,979.23	135.72	0.069966
Summary	0036864543	212,863.01	288.25	0.135416
Summary	0036864639	198,994.29	62.35	0.031333
Summary	0036864829	286,160.10	298.08	0.104165
Summary	0036865035	150,392.31	187.99	0.125000
Summary	0036865098	164,400.87	232.58	0.141471
Summary	0036865354	324,036.66	51.50	0.015893
Summary	0036865374	281,757.11	176.10	0.062501
Summary	0036865554	87,280.70	42.55	0.048751
Summary	0036865669	143,772.35	89.86	0.062502
Summary	0036866076	164,987.39	257.79	0.156248
Summary	0036866263	369,732.06	231.08	0.062499
Summary	0036866380	318,294.42	198.93	0.062499
Summary	0036866903	372,844.44	276.43	0.074141
Summary	0036866914	304,802.03	471.46	0.154677
Summary	0036868000	135,269.68	140.91	0.104170
Summary	0036868226	151,427.11	150.58	0.099441
Summary	0036868275	171,547.54	17.87	0.010417
Summary	0036868986	71,096.35	59.25	0.083338
Summary	0036869811	410,839.00	402.51	0.097973
Summary	0036871628	305,092.22	476.71	0.156251
Summary	0036871964	104,785.85	54.58	0.052087
Summary	0036872069	112,985.56	47.08	0.041669
Summary	0036872178	450,106.88	328.20	0.072916

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Credit-Linked Notes

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Distribution Date: 25-Mar-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036872297	103,212.73	41.07	0.039792
Summary	0036872340	69,430.58	58.38	0.084084
Summary	0036872656	446,847.15	479.70	0.107352
Summary	0036872682	153,176.13	272.48	0.177887
Summary	0036872699	162,338.31	114.94	0.070803
Summary	0036872823	342,325.47	400.05	0.116862
Summary	0036872924	495,413.21	706.26	0.142560
Summary	0036872936	468,460.03	503.18	0.107412
Summary	0036873080	104,338.65	206.50	0.197913
Summary	0036873098	539,509.14	533.37	0.098862
Summary	0036873365	276,400.64	150.18	0.054334
Summary	0036873560	234,013.89	217.44	0.092918
Summary	0036873697	186,489.00	213.69	0.114586
Summary	0036873811	264,459.01	303.03	0.114585
Summary	0036873818	312,444.30	358.01	0.114584
Summary	0036874027	89,022.05	55.02	0.061805
Summary	0036874722	319,404.54	187.93	0.058838
Summary	0036874955	291,383.03	273.17	0.093749
Summary	0036875315	64,846.76	47.28	0.072910
Summary	0036875327	215,391.64	134.62	0.062500
Summary	0036875568	417,606.15	348.01	0.083335
Summary	0036875839	242,619.72	101.09	0.041666
Summary	0036875852	89,293.30	8.56	0.009586
Summary	0036875917	325,055.34	237.02	0.072917
Summary	0036876073	335,498.27	91.95	0.027407
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	155,474.52	225.36	0.144950
Summary	0036876525	251,448.96	310.47	0.123472
Summary	0036876619	131,928.60	34.29	0.025991
Summary	0036876828	235,599.87	215.56	0.091494
Summary	0036877040	385,252.28	401.30	0.104166
Summary	0036877744	161,487.76	302.79	0.187500
Summary	0036877819	93,594.16	146.24	0.156249
Summary	0036878312	224,639.75	421.20	0.187500

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Distribution Date: 25-Mar-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036878485	336,098.11	350.10	0.104166
Summary	0036878496	476,815.80	895.83	0.187878
Summary	0036879010	59,966.59	24.99	0.041673
Summary	0036880037	139,248.20	188.57	0.135420
Summary	0036880491	162,487.54	16.93	0.010419
Summary	0036881037	312,426.62	310.09	0.099252
Summary	0036881069	264,867.29	193.13	0.072916
Summary	0036881525	185,224.53	212.43	0.114688
Summary	0036881923	570,580.17	166.26	0.029139
Summary	0036882228	188,846.72	118.03	0.062500
Summary	0036882268	271,720.23	44.61	0.016418
Summary	0036882736	398,979.01	404.58	0.101404
Summary	0036883055	125,417.19	38.14	0.030411
Summary	0036883138	176,429.91	290.18	0.164473
Summary	0036883234	196,456.06	135.06	0.068748
Summary	0036883601	223,588.44	83.73	0.037448
Summary	0036883639	383,274.91	718.64	0.187500
Summary	0036884123	193,715.65	16.04	0.008280
Summary	0036884779	295,938.82	106.36	0.035940
Summary	0036884813	184,380.61	38.41	0.020832
Summary	0036885555	194,394.71	18.63	0.009584
Summary	0036885743	135,900.13	127.41	0.093753
Summary	0036886423	126,082.00	118.20	0.093749
Summary	0036886477	81,552.54	127.43	0.156255
Summary	0036886598	134,206.80	45.98	0.034261
Summary	0036886814	106,022.74	107.45	0.101346
Summary	0036887250	357,171.54	331.67	0.092860
Summary	0036887481	266,398.44	138.75	0.052084
Summary	0036888207	283,580.00	267.88	0.094464
Summary	0036888317	301,324.41	273.62	0.090806
Summary	0036888696	327,818.59	305.82	0.093289
Summary	0036888913	278,726.06	319.37	0.114582
Summary	0036889106	355,098.32	373.21	0.105100
Summary	0036889707	247,914.68	129.12	0.052082

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036890169	348,925.82	138.66	0.039739
Summary	0036890203	170,114.53	53.16	0.031250
Summary	0036890431	265,849.58	250.78	0.094332
Summary	0036891001	380,287.11	694.44	0.182609
Summary	0036891351	90,125.07	35.31	0.039179
Summary	0036891418	144,254.29	120.21	0.083332
Summary	0036892145	363,829.87	151.60	0.041668
Summary	0036892455	289,159.64	481.93	0.166666
Summary	0036892550	204,701.76	298.52	0.145832
Summary	0036892818	309,312.21	413.07	0.133545
Summary	0036893396	133,214.11	222.02	0.166664
Summary	0036893678	113,422.02	11.81	0.010412
Summary	0036894030	316,372.27	293.96	0.092916
Summary	0036894162	258,533.93	455.67	0.176252
Summary	0036894238	223,510.57	162.98	0.072918
Summary	0036894380	106,504.77	122.04	0.114586
Summary	0036894450	351,541.94	183.09	0.052082
Summary	0036894505	265,153.20	359.06	0.135416
Summary	0036894595	150,724.81	19.69	0.013064
Summary	0036894827	272,487.56	312.23	0.114585
Summary	0036894948	190,754.21	198.70	0.104165
Summary	0036895360	332,167.14	103.80	0.031249
Summary	0036895524	178,234.52	314.14	0.176251
Summary	0036895911	133,943.08	71.99	0.053747
Summary	0036895966	372,353.62	420.87	0.113030
Summary	0036895967	224,221.80	326.99	0.145833
Summary	0036895980	191,988.18	279.98	0.145832
Summary	0036896161	158,050.44	27.94	0.017678
Summary	0036896345	193,615.22	181.51	0.093748
Summary	0036896421	113,300.30	11.80	0.010415
Summary	0036896490	267,284.11	168.78	0.063146
Summary	0036896944	251,045.55	339.96	0.135418
Summary	0036897992	281,113.31	322.11	0.114584
Summary	0036898404	358,672.31	326.75	0.091100

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Credit-Linked Notes

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Distribution Date: 25-Mar-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036899352	261,052.15	299.12	0.114582
Summary	0036899457	211,304.14	220.11	0.104167
Summary	0036900048	334,418.08	313.52	0.093751
Summary	0036900095	246,275.58	256.54	0.104168
Summary	0036900182	114,679.37	122.80	0.107081
Summary	0036900424	218,985.88	82.67	0.037751
Summary	0036900531	118,327.99	64.98	0.054915
Summary	0036900875	436,191.48	729.20	0.167174
Summary	0036901491	201,158.18	217.40	0.108074
Summary	0036901507	188,069.14	195.91	0.104169
Summary	0036901634	302,762.32	283.84	0.093750
Summary	0036901716	109,852.74	116.72	0.106251
Summary	0036901785	372,505.64	543.24	0.145834
Summary	0036901970	171,803.23	143.17	0.083334
Summary	0036902024	177,449.37	166.36	0.093751
Summary	0036902038	236,418.92	49.25	0.020832
Summary	0036902140	346,500.99	104.96	0.030291
Summary	0036902437	408,370.09	553.00	0.135416
Summary	0036903043	374,667.79	175.97	0.046967
Summary	0036903260	166,281.40	268.34	0.161377
Summary	0036903291	102,401.57	53.33	0.052079
Summary	0036903348	456,822.55	630.75	0.138073
Summary	0036903634	258,950.80	39.89	0.015404
Summary	0036904008	231,239.26	289.05	0.125000
Summary	0036904447	96,076.24	76.79	0.079926
Summary	0036904639	260,161.15	271.00	0.104166
Summary	0036904821	359,811.84	114.52	0.031828
Summary	0036904906	84,912.48	90.24	0.106274
Summary	0036905286	399,153.22	166.31	0.041666
Summary	0036905365	353,504.81	421.31	0.119181
Summary	0036905462	188,352.00	197.55	0.104883
Summary	0036906078	115,759.71	96.47	0.083336
Summary	0036906382	126,520.28	29.14	0.023032
Summary	0036906719	276,859.98	260.28	0.094011

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Series 2016-C07



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036906765	349,859.86	454.07	0.129786
Summary	0036907204	380,920.98	277.75	0.072915
Summary	0036907209	397,834.55	372.97	0.093750
Summary	0036909150	166,276.68	138.56	0.083331
Summary	0036909850	155,326.82	129.44	0.083334
Summary	0036910156	249,643.25	285.35	0.114303
Summary	0036910202	577,409.01	1,394.65	0.241536
Summary	0036910410	361,202.33	451.50	0.124999
Summary	0036911555	275,172.61	315.30	0.114583
Summary	0036912002	209,388.28	214.63	0.102503
Summary	0036912175	457,361.39	401.97	0.087889
Summary	0036912327	331,688.96	51.13	0.015415
Summary	0036912743	134,145.25	116.25	0.086660
Summary	0036912835	272,028.75	255.03	0.093751
Summary	0036913022	213,921.79	305.53	0.142823
Summary	0036913026	224,893.76	50.25	0.022344
Summary	0036913102	87,149.60	92.16	0.105749
Summary	0036914771	303,179.26	473.72	0.156251
Summary	0036914916	258,138.35	234.69	0.090916
Summary	0036915351	117,445.87	195.32	0.166306
Summary	0036915476	122,970.97	117.72	0.095730
Summary	0036915865	99,155.90	23.91	0.024114
Summary	0036915898	171,834.41	143.20	0.083336
Summary	0036915980	62,783.30	26.29	0.041874
Summary	0036916496	268,292.71	12.37	0.004611
Summary	0036916662	46,950.40	14.31	0.030479
Summary	0036917016	241,936.96	20.09	0.008304
Summary	0036917685	340,444.94	141.85	0.041666
Summary	0036917981	162,736.42	186.47	0.114584
Summary	0036918111	556,068.07	405.47	0.072917
Summary	0036918329	421,773.13	571.15	0.135416
Summary	0036918358	306,790.21	415.45	0.135418
Summary	0036919143	229,043.82	31.28	0.013657
Summary	0036919460	475,901.26	849.02	0.178403

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036919770	100,630.12	30.88	0.030687
Summary	0036919928	329,942.53	575.58	0.174449
Summary	0036920033	109,856.23	22.89	0.020836
Summary	0036920133	331,621.74	276.35	0.083333
Summary	0036920206	223,616.98	214.00	0.095699
Summary	0037026779	204,206.89	148.90	0.072916
Summary	0037027010	327,122.54	306.68	0.093751
Summary	0037027122	181,951.90	163.29	0.089743
Summary	0037027245	163,380.88	289.32	0.177083
Summary	0037027380	185,707.62	270.82	0.145831
Summary	0037028028	370,022.12	385.44	0.104167
Summary	0037028030	383,730.90	684.52	0.178385
Summary	0037028032	314,283.93	294.64	0.093750
Summary	0037028391	250,633.63	405.14	0.161646
Summary	0037028448	246,161.69	256.42	0.104167
Summary	0037028561	213,803.71	311.80	0.145835
Summary	0037028650	340,290.89	70.89	0.020832
Summary	0037028801	198,831.29	393.52	0.197917
Summary	0037029037	342,136.59	463.31	0.135417
Summary	0037029570	368,564.48	153.57	0.041667
Summary	0037029595	453,710.59	790.31	0.174188
Summary	0037029678	151,222.36	110.27	0.072919
Summary	0037030186	189,016.65	78.76	0.041668
Summary	0037032005	375,585.95	337.09	0.089750
Summary	0037032121	435,826.14	84.21	0.019322
Summary	0037033202	259,653.55	351.61	0.135415
Summary	0037033285	179,979.64	262.47	0.145833
Summary	0037033351	150,746.78	96.76	0.064187
Summary	0037034512	364,997.98	193.07	0.052896
Summary	0037034524	271,414.55	189.49	0.069816
Summary	0037034530	271,078.33	65.17	0.024041
Summary	0037034699	48,844.54	55.97	0.114588
Summary	0037035025	205,673.41	107.12	0.052083
Summary	0037035027	296,724.77	216.36	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037035674	649,839.88	953.35	0.146705
Summary	0037035686	533,343.87	277.78	0.052083
Summary	0037036163	98,269.59	56.56	0.057556
Summary	0037036676	372,996.41	466.25	0.125001
Summary	0037036715	168,689.49	35.14	0.020831
Summary	0037037783	348,965.04	436.21	0.125001
Summary	0037037848	365,361.92	494.76	0.135416
Summary	0037038022	266,412.28	305.26	0.114582
Summary	0037038272	561,025.40	701.28	0.125000
Summary	0037038467	210,872.64	219.66	0.104167
Summary	0037039611	89,190.48	102.20	0.114586
Summary	0037039962	315,270.97	311.46	0.098791
Summary	0037040299	358,603.72	336.19	0.093750
Summary	0037040376	420,409.76	640.01	0.152235
Summary	0037040552	176,330.53	220.41	0.124998
Summary	0037041189	183,588.19	133.87	0.072919
Summary	0037041283	301,700.19	408.81	0.135502
Summary	0037041613	134,082.49	209.50	0.156247
Summary	0037041875	238,659.70	62.28	0.026096
Summary	0037042400	251,702.07	104.88	0.041668
Summary	0037042841	343,915.32	322.42	0.093750
Summary	0037042963	252,056.57	210.05	0.083334
Summary	0037043015	158,388.59	49.50	0.031252
Summary	0037043107	475,013.92	544.29	0.114584
Summary	0037043901	408,068.84	46.52	0.011400
Summary	0037043930	172,504.23	125.78	0.072914
Summary	0037043971	217,340.21	15.84	0.007288
Summary	0037044052	279,110.47	320.61	0.114868
Summary	0037044074	259,655.88	270.47	0.104165
Summary	0037044170	182,955.81	228.69	0.124997
Summary	0037044179	144,180.19	120.15	0.083333
Summary	0037044302	172,990.44	180.20	0.104168
Summary	0037044798	150,959.22	141.40	0.093668
Summary	0037045297	99,106.77	51.62	0.052085

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037045310	423,767.16	92.69	0.021873
Summary	0037045366	219,320.21	68.54	0.031251
Summary	0037045496	345,147.18	215.72	0.062501
Summary	0037046133	411,649.32	613.97	0.149149
Summary	0037046382	169,143.73	204.40	0.120844
Summary	0037046728	159,376.48	193.57	0.121455
Summary	0037046932	79,284.41	82.59	0.104169
Summary	0037047054	127,640.07	106.37	0.083336
Summary	0037047172	137,865.67	157.97	0.114583
Summary	0037047261	276,184.46	287.69	0.104166
Summary	0037047549	283,749.96	266.02	0.093752
Summary	0037047987	124,511.38	4.83	0.003879
Summary	0037048049	120,248.07	162.84	0.135420
Summary	0037048171	305,999.96	330.36	0.107961
Summary	0037048316	179,019.75	40.07	0.022383
Summary	0037049128	58,371.52	72.96	0.124992
Summary	0037049159	179,568.47	48.51	0.027015
Summary	0037049797	63,643.47	53.04	0.083339
Summary	0037049920	135,967.53	155.80	0.114586
Summary	0037050331	148,091.64	31.19	0.021061
Summary	0037050789	114,574.79	47.74	0.041667
Summary	0037050915	484,570.97	555.24	0.114584
Summary	0037050984	318,822.62	265.69	0.083335
Summary	0037051238	211,281.33	0.55	0.000260
Summary	0037051534	350,601.45	292.17	0.083334
Summary	0037051792	230,084.09	263.64	0.114584
Summary	0037052127	119,024.51	123.98	0.104163
Summary	0037052229	362,400.02	75.50	0.020833
Summary	0037052276	135,388.42	17.87	0.013199
Summary	0037052545	180,807.98	150.67	0.083331
Summary	0037052563	421,994.96	386.75	0.091648
Summary	0037053267	296,338.06	246.95	0.083334
Summary	0037054234	307,990.50	96.25	0.031251
Summary	0037054517	89,023.49	21.08	0.023679

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037054615	329,059.93	100.53	0.030551
Summary	0037054616	360,066.90	496.60	0.137919

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	267,905.88	196,319.91	73.279

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036918865	267,905.88	196,319.91	73.279

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	334,256.15	33,482.07	44,446.72	13.297

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036871486	92,470.74	6,037.36	12,164.59	13.155
0036879399	241,785.41	27,444.71	32,282.13	13.352

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
244	43,080,544.79	2,078,773.49	4.825

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851033	369,556.64	(6,119.50)	(1.656)
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851964	81,716.10	(1,280.41)	(1.567)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036853604	145,779.37	253.13	0.174
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855313	412,033.33	131,797.41	31.987
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036856836	284,653.19	(9.07)	(0.003)
0036857445	69,752.94	4,483.75	6.428
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,016.32)	(2.016)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	1,952.53	2.535
0036861041	283,075.46	(1,040.02)	(0.367)
0036862325	55,739.10	2,364.65	4.242
0036862333	48,706.38	52,068.10	106.902
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	(3,890.45)	(2.449)
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868186	117,341.89	10,044.63	8.560
0036868199	128,687.18	12,113.79	9.413
0036868490	59,791.74	1,582.02	2.646
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	12,164.59	13.155
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872112	105,012.21	936.98	0.892
0036872118	144,888.12	(25,561.35)	(17.642)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036873672	230,061.05	4,174.54	1.815
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	(23,244.00)	(8.430)
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	17,838.91	13.674
0036876450	112,668.29	(509.00)	(0.452)
0036877164	226,106.69	13,121.91	5.803
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,310.80	34.071
0036878324	60,380.01	1,654.82	2.741
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879399	241,785.41	32,282.13	13.352
0036879434	60,202.96	(3,266.68)	(5.426)
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880031	111,531.39	12,471.83	11.182

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(622.35)	(0.432)
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	10,555.45	4.028
0036883337	133,095.21	(4,400.73)	(3.306)
0036883836	47,718.60	1,251.50	2.623
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)
0036884419	90,066.10	83,907.84	93.163
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036889151	545,169.12	12,535.80	2.299
0036889394	280,108.22	19,522.32	6.970
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896473	170,150.11	3,386.95	1.991
0036896610	80,268.01	1,176.84	1.466
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897139	76,824.99	(738.78)	(0.962)
0036897225	412,389.89	(13,827.11)	(3.353)
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	76,942.00	46.096
0036899482	181,106.67	68,965.76	38.080
0036899487	264,286.11	122.56	0.046
0036900046	226,839.44	6,322.11	2.787
0036900189	78,500.05	27,921.45	35.569
0036900191	171,985.69	23,853.31	13.869
0036900556	320,088.50	6,917.09	2.161
0036900991	334,074.94	(1,242.39)	(0.372)
0036901046	353,465.62	(345.97)	(0.098)
0036901236	176,151.05	8,570.97	4.866

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036903614	97,361.30	11,241.57	11.546
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036905823	105,148.00	3,630.98	3.453
0036906317	329,532.81	28,382.87	8.613
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911015	281,738.60	(1,816.18)	(0.645)
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036912424	105,687.07	(1,033.22)	(0.978)
0036912572	198,712.59	(58,766.60)	(29.574)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	1,647.43	2.025
0036915503	263,442.72	8,477.63	3.218
0036915661	41,288.09	6,165.84	14.934
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(6,465.94)	(4.714)
0036918865	267,905.88	196,319.91	73.279
0036918930	77,291.20	(1,639.97)	(2.122)
0036918940	207,967.25	(1,903.18)	(0.915)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037027883	223,853.96	159,249.55	71.140
0037028168	367,809.54	(2,275.91)	(0.619)
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037029158	157,757.16	3,339.32	2.117
0037029786	180,730.57	31,930.19	17.667
0037030048	353,540.59	(40,024.72)	(11.321)
0037030088	306,844.68	33,906.16	11.050

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037030156	247,992.05	41,445.88	16.713
0037030175	322,281.37	83,149.79	25.800
0037030289	77,642.86	(37,884.77)	(48.794)
0037030313	142,713.16	36,171.79	25.346
0037030588	216,001.16	6,993.37	3.238
0037030956	395,307.43	9,942.87	2.515
0037031238	162,552.51	19,587.68	12.050
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037033573	150,674.92	55,436.50	36.792
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	13,908.18	9.784
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	9,938.66	7.600
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036812	53,711.78	35,633.63	66.342
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037038407	89,503.28	25,480.82	28.469
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)

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 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-Mar-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037043946	49,105.99	(1,747.30)	(3.558)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)
0037053954	168,955.45	(1,682.03)	(0.996)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	602,162.03	229,801.98	0.007 %	0	0.00	0.00	0.000 %	3	602,162.03	229,801.98	0.007 %

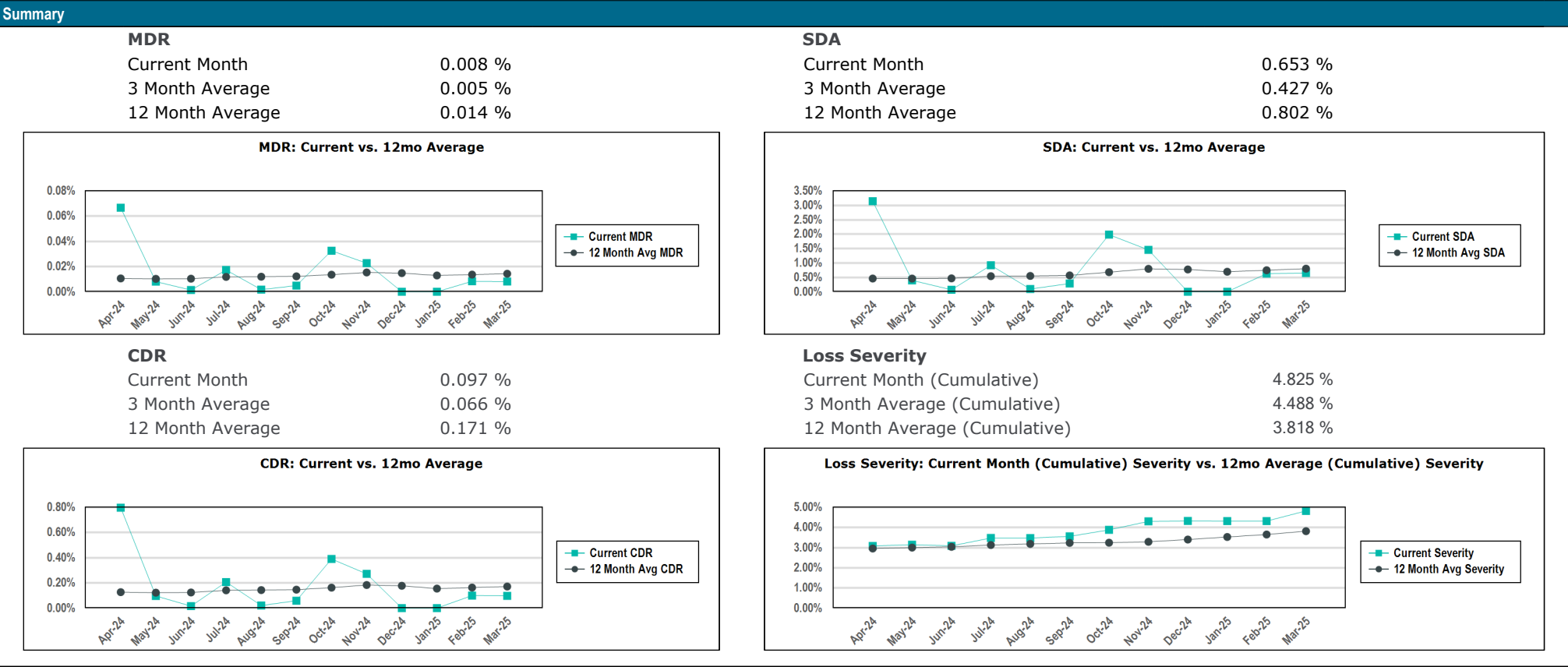
Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036871486	100,000.00	3.875 %	OK	95.00	360	92,470.74	03/31/2022	6,037.36	12,164.59
Summary	0036879399	255,000.00	3.990 %	MD	97.00	360	241,785.41	10/31/2024	27,444.71	32,282.13
Summary	0036918865	277,000.00	3.875 %	PA	90.00	360	267,905.88	02/28/2025	196,319.91	196,319.91

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

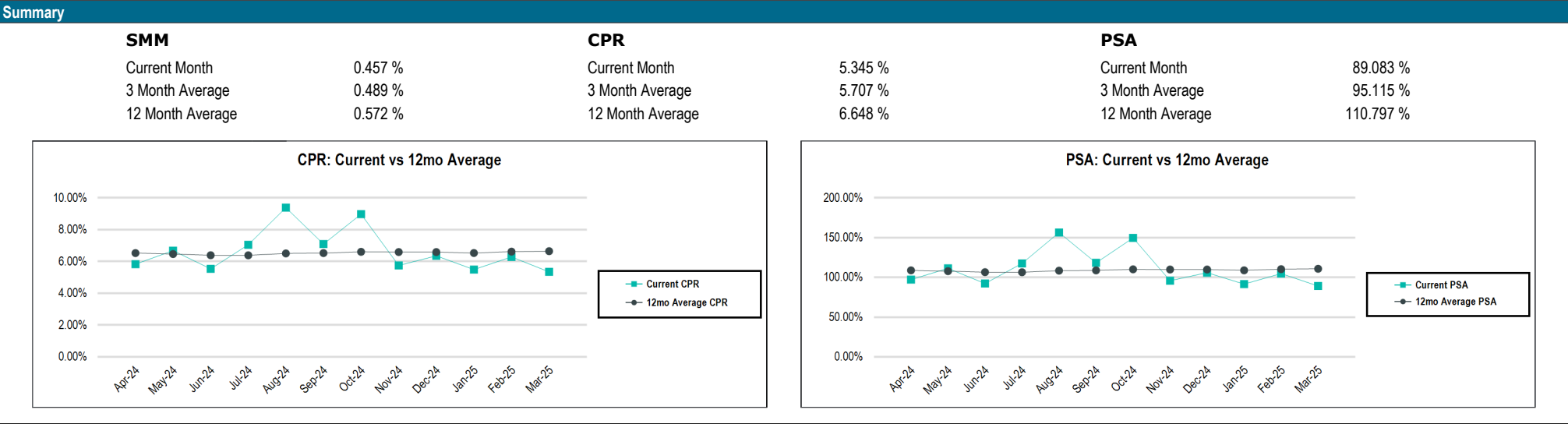
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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period
means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date
means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day
means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date
means December 8, 2016.

Bond Retirement Detail - Effective July 2022				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes				

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Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification
The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment. Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches. Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.