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ANNOUNCEMENT

PROPOSED RESTRUCTURING

by

EASY TACTIC LIMITED 怡略有限公司 (THE "ISSUER")

UPDATE IN RELATION TO THE FOLLOWING NOTES (THE "NOTES")

Description of Debt Securities	ISIN
6.5% Cash / 7.5% PIK Senior Notes Due 2025	XS2495355674
6.5% Cash / 7.5% PIK Senior Notes Due 2027	XS2495358009
6.5% Cash / 7.5% PIK Senior Notes Due 2028	XS2495359403

Reference is made to the announcement of the Issuer dated 16 December 2024 (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Announcement.

The Transaction Companies are pleased to announce that as at noon Hong Kong time on 23 January 2025 (before the Accession Deadline), Scheme Creditors representing approximately 48% of the aggregate outstanding principal amount of the In-Scope Debt have acceded and/or provided instructions to accede to the RSA. Prior to the Accession Deadline, the Transaction Companies and their advisors

received requests from certain Scheme Creditors for the Transaction Companies to extend the Accession Deadline to facilitate their accession process, including completing internal approval procedures. To facilitate the Scheme Creditors who need additional time to consider the Proposal and complete the accession process, the Transaction Companies have amended the Accession Deadline to 4:00 p.m. London time on 28 February 2025.

The Transaction Companies, with the assistance of their advisors, are in active discussions with major holders of the In-Scope Debt. Based on the feedback received, the Transaction Companies are preparing additional disclosure to provide transparency and demonstrate the Transaction Companies' capability to execute the contemplated restructuring of the In-Scope Debt.

The Company and the Issuer urge all holders of the In-Scope Debt who are interested in acceding to the RSA but have not acceded to the RSA to review the RSA as soon as possible and to accede to the RSA by delivering to the Information Agent a validly completed and executed Accession Letter via the Transaction Website (<https://clients.dfkingltd.com/guangzhouRF>) as well as submitting a valid electronic consent instruction to the relevant Clearing System (as applicable) in respect of all of its In-Scope Debt prior to the Accession Deadline.

The Information Agent can be contacted using the details below:

D.F. King Ltd

Transaction Website: <https://clients.dfkingltd.com/guangzhouRF>

Address:

In London: 51 Lime Street, London, EC3M 7DQ, United Kingdom

In Hong Kong: Suite 1601, 16/F, Central Tower, 28 Queen's Road Central, Hong Kong

Email: GuangzhouRF@dfkingltd.com

Tel: London +44 20 3885 9156, Hong Kong +852 5808 1738

Holders of the In-Scope Debt who have validly acceded to the RSA by duly completing the above steps do not need to take any action.

Except for the modifications set forth above, all other terms and conditions of the RSA as set out in the Announcement shall remain unchanged.

Further announcement(s) will be made by the Issuer to inform shareholders and other investors of the Company and the Issuer of any material development on the Proposal as and when appropriate.

Hong Kong, 23 January 2025