SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Sapphire Corporation Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), all resolutions relating to the matters as set out in the Notice of AGM (as defined herein) dated 8 September 2022 were duly passed by way of poll at the Annual General Meeting ("**AGM**") of the Company held on 28 September 2022.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the year ended 31 December 2021 together with the Reports of the Auditors thereon. (as Ordinary Resolution)	230,345,197	230,345,131	>99.99	66	<0.01
Resolution 2 To approve the payment of Directors' fees of S$192,860 for the financial year ending 31 December 2022 to be paid in cash and/or shares. (as Ordinary Resolution)	230,345,197	230,345,131	>99.99	66	<0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3 To re-elect Mr Oh Eng Bin as a Director (as Ordinary Resolution)	230,345,197	230,137,931	99.91	207,266	0.09
Resolution 4 To re-elect Ms Wang Heng as a Director (as Ordinary Resolution)	230,345,197	230,345,131	>99.99	66	<0.01
Resolution 5 To re-appoint Foo Kon Tan LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. (as Ordinary Resolution)	230,345,197	230,345,131	>99.99	66	<0.01
Resolution 6 To approve the general authority to allot and issue Shares (as Ordinary Resolution)	230,345,197	230,137,931	99.91	207,266	0.09
Resolution 7 To approve the general authority to grant awards and issue shares under the Sapphire Shares Award Scheme (as Ordinary Resolution)	230,345,197	230,137,931	99.91	207,266	0.09

Details of parties who are required to abstain from voting on any resolutions

No party was required to abstain on voting on the resolutions.

Scrutineer

Pursuant to Rule 704(16)(c) of the Listing Manual of the SGX-ST, Gateway 21 Pte Ltd was appointed as the scrutineer for the AGM.

Re-appointment of Director(s) to the Audit and Risk Committee

Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr Oh Eng Bin has been re-elected as Director of the Company at the AGM. The Board considers that Mr Oh Eng Bin to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Oh Eng Bin shall remain as the Lead Independent Director, the Chairman of the Nominating Committee and a member of the Audit and Risk Committee and Remuneration Committee.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
28 September 2022