

11 November 2014

**MYANMAR PRODUCTION UPDATE:
CHAUK DEVELOPMENT WELL CHK 1180 COMPLETION IN SHALLOW
RESERVOIRS**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its jointly controlled entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has achieved a significant production gain at CHK 1180 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. The additional work done on CHK 1180 was performed by Goldpetrol’s well servicing rig.

CHK 1180 was completed as an oil producer in February 2014 at 165 barrels of oil per day (bopd), but with natural decline, production had fallen to 75 bopd. Shallower zones were recognised as having considerable potential based on wireline logs and it was decided casing perforation of an additional 30 feet covering three reservoirs would be performed.

The new oil from these reservoirs has been commingled with the existing reservoirs, and following production testing, the combined rate has increased to 185 bopd – a gain of 110 bopd.

The CHK 1180 production gain marks the second well to realise a significant increase by employing additional perforations within the last two weeks (see 6 November 2014 announcement describing a gain at CHK 1184 of greater than 100 bopd). This is a continuation of an effort to maximise production in existing wells.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.