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SEMBCORP AWARDED ITS FIRST ROUND-THE-CLOCK POWER PROJECT IN INDIA

Singapore, June 12, 2025 – Sembcorp Industries (Sembcorp), through its wholly-owned renewables subsidiary, Sembcorp Green Infra Private Limited (SGIPL), has been awarded its first 50MW Round-the-Clock (RTC) power project (the Project) from Solar Energy Corporation of India Ltd (SECI). This build-own-operate project is part of SECI's 1.2GW tender for RTC power from Inter State Transmission System-connected renewable energy projects.

Sembcorp will integrate approximately 300MW¹ installed capacity comprising solar, wind, and battery energy storage solutions (BESS) to meet the contracted capacity. With this Project, Sembcorp will deepen its renewables capabilities in India, taking its gross renewables capacity to more than 6.5GW^{Error! Bookmark not defined.}. Globally, Sembcorp's total renewables portfolio has reached 18.0GW^{Error! Bookmark not defined.}, including acquisitions pending completion.

Subject to the execution of a 25-year power purchase agreement (PPA) with SECI and upon completion of the Project, it will supply RTC renewable power supported by BESS to SECI. The Project is expected to be ready for commercial operation within 24 months from the date of signing the PPA. The Project will be funded through a mix of internal funds and debt.

The award of the Project is not expected to have a material impact on the earnings per share and net tangible assets per share of Sembcorp for the financial year ending December 31, 2025.

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¹ Energy storage capacity is represented in MWh / GWh