

CAPITALAND LIMITED

Registration Number: 198900036N (Incorporated in the Republic of Singapore)

## ANNOUNCEMENT

## SUBSCRIPTION AND ALLOTMENT OF EQUITY SHARES IN RADIAL IT PARK PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned Singapore subsidiary, AIGP2 Chennai 1 Pte. Ltd. subscribed for and has been allotted 254,630 equity shares in Radial IT Park Private Limited at an issue price of INR4,320.00 (approximately \$\$83) per share (including premium of INR4,310 per share). A cash consideration of INR1,100,001,600.00 (approximately \$\$21.1 million) (including premium) was paid.

Radial IT Park Private Limited ("RITPPL") is a company incorporated in India. RITTPL is principally engaged in the development and leasing of IT Parks in the state of Tamil Nadu, India, and is currently developing an Information Technology Park of 2.49 million sft. of leasable area in 2 phases. The current equity contribution is for project development expenses.

The allotment has been completed. Following the aforesaid allotment, CapitaLand's interest in RITTPL remains unchanged at 100% comprising a total of 519,852 equity shares of INR10.00 each.

The aforesaid allotment is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the aforesaid allotment.

By Order of the Board

Michelle Koh Company Secretary 14 November 2019