

HOSEN GROUP LTD.

(Incorporated in the Republic of Singapore)
Company Registration Number: 200403029E

ESTABLISHMENT OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Hosen Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Hosen Chocolate Sdn, Bhd., has established a wholly-owned subsidiary known as Hosen Chocolate Marketing Sdn. Bhd. (“**HCM**”), in Malaysia.

The principal activities of HCM are trading and retailing of foods products and other fast moving consumer goods. The paid up capital of HCM is Malaysia Ringgit 2.00, comprising of 2 ordinary shares.

The above establishment was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Company’s Directors and controlling shareholders has any interests, direct or indirect, in the above establishment, save for their interests in the shareholding of the Company.

BY ORDER OF THE BOARD

Lim Hai Cheok
Chief Executive Officer

3 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.