

## COMPLETION OF THE DISPOSAL OF SHARES IN RYOBI GEOTECHNIQUE PTE LTD

## 1. INTRODUCTION

Reference is made to the following announcements by the judicial managers ("<u>Judicial</u> Managers") of Ryobi Kiso Holdings Ltd. (the "Company"):

- (a) announcement dated 12 April 2019 (the "<u>Chapter 10 Announcement</u>") in relation to the proposed disposal by the Company of all the shares held by Ryobi Kiso (S) Pte. Ltd. in Ryobi Geotechnique Pte Ltd ("<u>RGPL</u>"), representing 74.1% of the issued and paid up capital of RGPL (the "<u>Proposed Disposal</u>"); and
- (b) announcement dated 13 May 2019 in relation to, *inter alia*, the waiver granted by the Singapore Exchange Securities Limited ("<u>SGX-ST</u>") to the Company, waiving the requirement under Rule 1014(2) of the Listing Manual of the SGX-ST for the Company to seek the approval of its shareholders for the Proposed Disposal.

Unless otherwise defined in this announcement, capitalised terms used herein shall bear the same meaning ascribed to them in the Chapter 10 Announcement.

## 2. COMPLETION

Further to the Chapter 10 Announcement, the Judicial Managers wish to announce that all the conditions precedent to the Proposed Disposal have been fulfilled. Completion of the Proposed Disposal occurred on 7 June 2019 and RGPL has ceased to be a subsidiary of the Company.

## BY ORDER OF THE JUDICIAL MANAGERS

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

7 June 2019