EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 198003839Z)

STATE OF EMERGENCY DECLARED IN MYANMAR

The Board of Directors ("Board" or "Directors") of Emerging Towns & Cities Singapore Ltd. (the "Company", and together with its subsidiaries, the "Group") refers to the news report by the Straits Times on 1 February 2021 that "Myanmar military declares one-year state of emergency, detains Aung San Suu Kyi, other leaders" and subsequent reports in relation to the matter.

As the situation in Myanmar is still evolving, the Company is unable to ascertain the impact on the Group's operations in Myanmar at this time and is closely monitoring the developments on the matter. The Company will update shareholders if there are any material developments.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD

Tan Thiam Hee Executive Director and Group Chief Executive Officer

2 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com