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**STATUS UPDATE:**

- (A) PROCEEDINGS RELATED TO FACILITY AGREEMENTS ENTERED INTO WITH THE CREST ENTITIES**
  - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
  - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
  - (D) UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**
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**1. INTRODUCTION**

- 1.1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the following announcements ("**Previous Announcements**"):
- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 8 January 2021, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company<sup>1</sup>. For the avoidance of doubt, the Receivers have been discharged over all three subsidiaries on 18 August 2020;
  - (b) the announcements of the Company between 13 December 2017 to 31 December 2020 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")<sup>2</sup>; and
  - (c) the announcements of the Company between 22 February 2017 to 31 December 2020 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("**Weixin**")<sup>3</sup>.

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<sup>1</sup> Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 April 2020, 19 May 2020, 29 May 2020, 30 June 2020, 9 July 2020, 16 July 2020, 24 July 2020, 30 July 2020, 12 August 2020, 20 August 2020, 31 August 2020, 25 September 2020, 29 September 2020, 15 October 2020, 29 October 2020, 30 November 2020, 31 December 2020, and 8 January 2021.

<sup>2</sup> Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 22 April 2020, 29 April 2020, 29 May 2020, 30 June 2020, 30 July 2020, 27 August 2020, 31 August 2020, 29 September 2020, 29 October 2020, 30 November 2020 and 31 December 2020.

<sup>3</sup> Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 25 November 2019, 29 November 2019, 12 December 2019 and 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 May 2020, 30 June 2020, 30 July 2020, 31 August 2020, 29 September 2020, 29 October 2020, 30 November 2020 and 31 December 2020.

## **2. PROCEEDINGS RELATED TO FACILITY AGREEMENTS ENTERED INTO WITH THE CREST ENTITIES**

### **2.1 Aathar's Voluntary Arrangement**

The Company refers to the Previous Announcements, in particular, the announcements dated 29 September 2020 and 30 November 2020 in relation to Aathar's appeal to the Court of Appeal against the decision of the High Court to revoke his third voluntary arrangement by way of CA 157.

Summons 125 was heard on 19 January 2021. The Court made no orders in Summons 125 and reserved costs.

The hearing of CA 157 is yet to be fixed.

### **2.2 Crest Entities**

The Company refers to the Previous Announcements, in particular, the announcements dated 16 July 2020, 12 August 2020 and 31 December 2020 in relation to the Crest Entities, Lim Beng Choo and Fan Kow Hin's appeals against the Suit 441 of 2016 Judgment by way of CA 113, CA 132 and CA 135.

CA 113, CA 132 and CA 135 were heard on 29 January 2021 at 10am before the Court of Appeal. The Court of Appeal reserved its judgment.

## **3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN**

### **3.1 Enforcement proceedings in Taiwan**

The Company refers to the Previous Announcements, in particular, the announcements dated 31 January 2020, 29 April 2020, 29 May 2020 and 30 November 2020 in relation to the recognition and enforcement proceedings in Taiwan in respect of the Arbitration Award against David Lin.

On 18 January 2021, David Lin's ¼ share in a real estate property in New Taipei City was sold during a public auction for the sum of NTD 5,880,000 as part of the enforcement proceedings in Taiwan. The purchaser is in the process of making payment to the Taiwan Court for David Lin's ¼ share of the property. The Company's Taiwan counsel will liaise with the Taiwan Court thereafter to retrieve this sum (less any costs and expenses) and to transfer the same to the Company.

## **4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**

There are no material updates on the litigation proceedings in the People's Republic of China.

## **5. UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**

There are no material updates on the other claims against the Company.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board  
**OUE Lippo Healthcare Limited**

Mr. Yet Kum Meng  
Chief Executive Officer and Executive Director  
29 January 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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