



(Incorporated in the Republic of Singapore)
(Company Registration No. 198003094E)

Address: 27 Sungei Kadut Street 1 Singapore 729335 Tel: (65)62697890 Fax: (65)63674907 Email:enquiry@lht.com.sg

RE-DESIGNATION OF NON-EXECUTIVE INDEPENDENT DIRECTOR TO NON EXECUTIVE NON-INDEPENDENT DIRECTOR

The Board of Directors of the Company ("Board") wishes to announce that Mr Li Suet Man who was a Non-Executive, Independent Director of the Company has been re-designated as a Non-Independent Non-Executive Director of the Company. This is because Mr Li has become a controlling shareholder of the Company.

As disclosed by Mr Li, he has a substantial shareholding interest in 22.72% of the total shares in the Company following Synectix Pte Ltd's acquisition of 12,098,147 shares in the Company recently. Mr Li has 62.50% direct interest in Synectix Pte Ltd and a deemed interest in such acquired shares. Mr Li's son, Mr Li Ear, has a substantial shareholding interest in 25.96% of the total shares in the Company.

Arising from the re-designation of Mr Li as a Non-Executive, Non-Independent Director of the Company, the various Committees of the Board will be reconstituted.

BY ORDER OF THE BOARD

Yap Mui Kee
Managing Director

23 October 2023