

IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in the Republic of Singapore)

IPS SECUREX GETS US\$1.16 MILLION PURCHASE ORDER

The Board of Directors ("Board" or "Directors") of IPS Securex Holdings Limited ("Company" and, together with its subsidiaries, "Group") is pleased to announce that the Company's wholly-owned subsidiary, IPS Securex Pte. Ltd. ("IPS"), has on 11 February 2019 accepted a Purchase Order ("PO") from a government-linked customer in Southeast Asia for a total contract value of approximately US\$1.16 million to supply and deliver an integrated radar surveillance and bird strike deterrent solution for airport security environments which is expected to be delivered within the next 6 months.

The PO is not expected to have a material financial effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2019.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the PO save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
12 February 2019

This announcement has been prepared by IPS Securex Holdings Limited ("Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.