EPICENTRE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200202930G)

UPDATE TO SHAREHOLDERS ON CREDITOR'S APPLICATION FOR JUDICIAL MANAGEMENT

The Judicial Managers of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the "**Company**") refer to their announcements (as Interim Judicial Managers) on the above matter on 2 August 2019 and 13 August 2019.

The High Court of Singapore has on 4 September 2019, granted orders putting the Company under judicial management. Messrs Ee Meng Yen Angela and Purandar Janampalli Rao, care of Ernst & Young LLP, were appointed as the joint and several judicial managers of the Company.

The Judicial Managers will provide further updates as may be appropriate.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela and Purandar Janampalli Rao Joint and Several Judicial Managers

5 September 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.