

**JUBILEE INDUSTRIES HOLDINGS LTD.**  
(Incorporated in Singapore)  
(Company Registration Number: 200904797H)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors of Jubilee Industries Holdings Ltd. (the “**Company**”) is pleased to announce the following:-

- 1) All ordinary resolutions as set out in the Notice of Annual General Meeting dated 26 September 2023 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting (“**AGM**”) held on 11 October 2023.
- 2) The results of the poll on each resolution as confirmed by Agile 8 Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM are set out below: -

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b><u>Resolution 1</u></b> Adoption of the Directors’ Statement and the Audited Financial Statements for the financial year ended 31 March 2023, together with the Independent Auditors’ Report thereon	182,709,776	182,709,776	100.00	0	0.00
<b><u>Resolution 2</u></b> Approval of Directors’ fees of up to S\$180,000 for the financial year ending 31 March 2024, to be paid half-yearly in arrears	177,609,776	177,609,776	100.00	0	0.00
<b><u>Resolution 3</u></b> Re-election of Dato’ Terence Tea Yeok Kian as a Director of the Company	177,609,776	177,609,776	100.00	0	0.00

<b><u>Resolution 4</u></b>					
Re-election of Mr Ng Siew Hoong as a Director of the Company	177,609,776	177,609,776	100.00	0	0.00
<b><u>Resolution 5</u></b>					
Re-appointment of Moore Stephens LLP as Independent Auditor of the Company and to authorise the Directors to fix their remuneration	177,609,776	177,609,776	100.00	0	0.00
<b><u>Resolution 6</u></b>					
Authority to grant awards and issue shares pursuant to the Jubilee Share Award Scheme	177,609,776	177,609,776	100.00	0	0.00
<b><u>Resolution 7</u></b>					
Approval of the Proposed Renewal of Share Buyback Mandate	15,718,345	15,718,345	100.00	0	0.00
<b><u>Resolution 8</u></b>					
Authority to issue and allot shares in the capital of the Company	182,709,776	177,609,776	97.209	5,100,000	2.791

- 3) Mr Ng Siew Hoong, who was re-elected as a Director of the Company, will remain as the Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Mr Ng Siew Hoong will be considered independent pursuant to Rule 704(7) of Listing Manual Section B: Rules of Catalist of the SGX-ST.
- 4) The following parties, who will be presumed to be persons acting in concert with each other under Singapore Code on Takeovers and Mergers, were required to be abstained from voting on ordinary resolution 7 in relation to the renewal of Share Buyback Mandate:-

<u>Name</u>	<u>Number of Shares held</u>
Accrelist Ltd	166, 818,931
Terence Tea Yeok Kian	172,500
Ng Li Yong	42,625

- 5) Accrelist Ltd., the Controlling Shareholder of the Company holding 166,818,931 ordinary shares, has abstained from voting and Dato' Terence Tea Yeok Kian and Mr. Ng Li Yong did not vote on ordinary resolution 7 in relation to the renewal of Share Buyback Mandate.

**BY ORDER OF THE BOARD**

Dato' Terence Tea Yeok Kian  
Executive Chairman and Chief Executive Officer  
11 October 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

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