

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

UPDATE ON THE APPROVAL FOR EXTENSION OF TIME TO RELEASE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 MARCH 2022 AND TO CONVENE THE COMPANY'S ANNUAL GENERAL MEETING FOR YEAR ENDED 31 MARCH 2022

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 17 May 2022 and 22 July 2022 in relation to the application for extension of time to release financial results for the fourth quarter and full year ended 31 March 2022 and to convene the Company's annual general meeting for the financial year ended 31 March 2022 (the "**Announcements**").*

The Board of Directors (the "**Board**") of United Food Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") has provided an undertaking to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") that the Board will take steps to provide a fair and reasonable exit offer for the delisting of the Company under Rule 1306 of the Listing Manual of SGX-ST in the event the Board fail to meet with the timelines set out in the announcement dated 21 July 2022 and cause the Company to breach the conditions for the EOT for the exit from the financial watchlist under Rule 1315 of the Listing Manual of SGX-ST.

The Company will make the necessary announcements when there are further developments.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

26 July 2022