



EC World 运通网城 REIT

(a real estate investment trust constituted on 5 August 2015
under the laws of the Republic of Singapore)

ANNOUNCEMENT

FURTHER DRAWDOWN ON LOAN FACILITIES AND COMPLETION OF ACQUISITIONS OF FUZHOU E-COMMERCE

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of EC World Real Estate Investment Trust (“**EC World REIT**”) dated 10 May 2019 titled “The Proposed Acquisitions and Master Lease Agreements of Fuzhou E-Commerce” (the “**Acquisition Announcement**”) and the announcement dated 29 July 2019 titled “Drawdown on Loan Facilities” (the “**Drawdown Announcement**”)*

Further to the Drawdown Announcement, EC World Asset Management Pte. Ltd., in its capacity as manager of EC World REIT (the “**Manager**”), wishes to announce that:

- (i) Zhejiang Fuzhou E-Commerce Co., Ltd has drawn an equivalent of S\$47.11 million¹ under the Offshore Facility in addition to the First Offshore Drawdown (the “**Second Offshore Drawdown**”); and
- (ii) Hangzhou Chongxian Port Investment Co., Ltd., Hangzhou Bei Gang Logistics Co., Ltd., Zhejiang Hengde Sangpu Logistics Co., Ltd., and Zhejiang Fuzhou E-Commerce Co., Ltd have drawn an aggregate amount of RMB117.35 million on the Onshore Facility in addition to the First Onshore Drawdown (the “**Second Onshore Drawdown**”).

The loan proceeds under both the Second Offshore Drawdown and the Second Onshore Drawdown have been utilised to fund the Acquisitions of Fuzhou E-Commerce.

The Manager is also pleased to announce the completion of the Acquisitions (“**Completion**”) by EC World REIT today. Following the Completion, DBS Trustee Limited, as trustee of EC World REIT, now indirectly wholly-owns Zhejiang Fuzhou E-commerce Co., Ltd. (浙江富洲电子商务有限公司) which is the sole legal and beneficial land user / owner of Fuzhou E-Commerce.

¹ Loan drawdown in USD is converted to SGD based on the exchange rate of US\$1.00 to S\$1.3763

By Order of the Board

EC WORLD ASSET MANAGEMENT PTE. LTD.
(as manager of EC World Real Estate Investment Trust)
(Company registration number: 201523015N)

Goh Toh Sim

Executive Director and Chief Executive Officer

8 August 2019

Important Notice

The value of EC World REIT (the "**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of EC World REIT is not necessarily indicative of the future performance of EC World REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.