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1H FY2027 RESULTS

NOVEMBER 2026

Important Notice

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About Us

Overview

- Established in 1992 in Hong Kong
- Listed on SGX Mainboard on 28 March 2007
- An integrated Electronics Manufacturing Services (EMS) provider
- Auditors: PricewaterhouseCoopers
- ~3,000 employees globally (30 Sep 2026)
- Facilities: Shenzhen, China + Hanoi, Vietnam

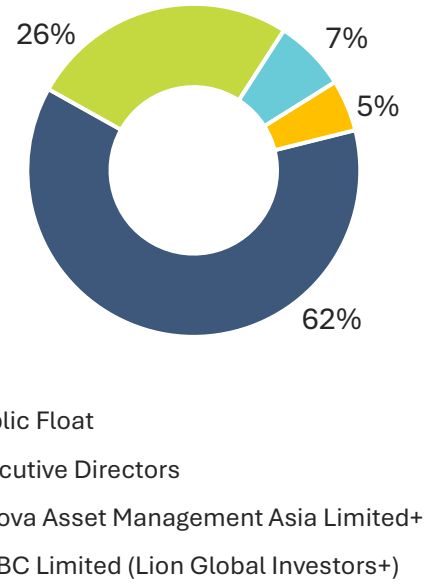
Accreditations

- ISO9001:2015
- ISO14001:2015
- TL9000:2016(H) R6.3/5.7
- IATF16949: 2016
- IPC J STD-001/ IPC-A610 QML Class 3
- ANSI/ESD S20.20 - 2021

Stock codes	SGX: BN2 Bloomberg: VALUE.SP Reuters: VLUE.SI
Index	FTSE ST Small Cap FTSE Global MicroCap
Issued shares (M)	435.6
Market cap.* (S$M)	411.6
Share price* (S$)	0.945
52-wk range* (S$)	1.180 – 0.825

* 30 October 2026, SGX

Shareholdings



+Amova Asset Management and Lion Global Investors are appointed EQDP fund managers.



Business Overview

Valuetronics is a one-stop, integrated EMS provider that offers a full range of services to its customers

Design and development

- Engineering design and development
- Product design and deployment
- Tool design and tool fabrication

Multi-Geographic Manufacturing

Integrated manufacturing sites in China and Vietnam

Assembly

- Plastic injection moulding
- Metal stamping and machining
- Printed circuit board assembly
- Box build assembly

Supply chain support

Full turn-key manufacturing services from raw materials procurement to manufacture and delivery of products to customer's designated locations

A Premier Design and Manufacturing Partner

Proactive Deployment of Design & Development Capabilities

Value-added services across a **vertically integrated** business model
from **highly customised upstream** solutions to tailor-made **downstream** services

Integrated Manufacturing Services

- SMT
- Auto insertion and selective soldering
- Wire bonding
- FG assembly
- CNC machining
- Injection molding
- Tool design & fabrication

Engaged in Customers' Value Chain

- Design for manufacturing
- Design and build test fixtures
- Rapid prototyping
- Regulatory compliances
- Supply chain management services

Design & Development

- Mechanical and electrical engineering design from concept to mass production
- Better manufacturability with enhanced features & lower cost
- Software development
- Testing development
- Industrial design

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Key Milestones

1992



Incepted in Hong Kong with manufacturing facilities in Danshui Town, PRC

2007



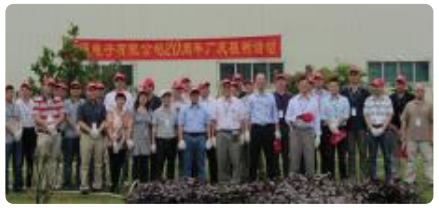
Listed on **SGX Mainboard** Began **construction of Daya Bay Facility**

2008



Completed Phase 1 construction of Daya Bay Facility

2012



Celebrated 20th anniversary with revenue crossing HK$2.0 billion

2017

Received Above & Beyond – **Pinnacle Award for Supplier Excellence** from Delphi

2019



Multi-location strategy: established manufacturing footprint in Vietnam

2022



Vietnam Campus **commenced mass production**

2025



Capacity expansion at Vietnam Campus to include 3rd floor

2026

Raised dividend policy to 50% to 70%

Adopted a **capital return programme**

Multinational Footprint

China Campus

Land use rights acquired
2006

Total site area
> 110,000 sq m





Vietnam Campus

Land use rights acquired
2019

Total site area
> 52,000 sq m

Production floor capacity expansion
+40% in FY2026







Industrial & Commercial Electronics

1 / PRINTERS

Global Brand of a NYSE-listed MNC

Thermal Label Printer for Industrial & Commercial Use*



2 / SENSING DEVICES

Unit of a NYSE-listed MNC

Cold Chain Temperature Monitor for Industrial & Commercial Use*



3 / AUTOMOTIVE PARTS

Tier 1 Automotive System Manufacturer

Data and media connectivity module*



** Photos used in this presentation are representative images only*

Industrial & Commercial Electronics

4 / COMMUNICATION PRODUCTS

US-based Company



Taiwan-listed Company



5 / NETWORK & HPC PRODUCTS

US- & Canada-based Company

Cooling solutions for HPC environment*



Network Access Solutions Provider based in Canada



6 / INDUSTRIAL & COMMERCIAL APPLICATIONS

Startup Owned by PE Fund

Hardware provider for retail chain stores*



NYSE-listed US Company

Residential and Commercial Water Solutions*



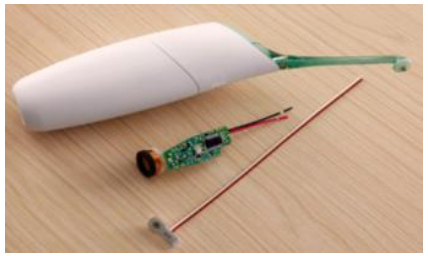
** Photos used in this presentation are representative images only*

Consumer Electronics

1 / CONSUMER LIFESTYLE PRODUCTS

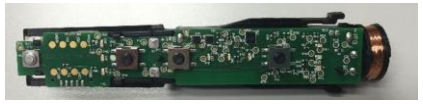
Consumer Lifestyle Division, a Dutch MNC

PCBA for Shavers & Electric Toothbrushes for Consumer Use









2 / SMART LIGHTING WITH IOT FEATURES

World leader in lighting for professionals and consumers and lighting for IOT

Wireless lighting contains various LED specially chosen to produce wide range of intensities and over 16 million colours; Wirelessly controlled by mobile application





3 / IMMERSIVE ENTERTAINMENT PRODUCTS

Leading Global Entertainment Conglomerate



Financial Highlights

6 months ended 30 September 2026

(1H FY2027)

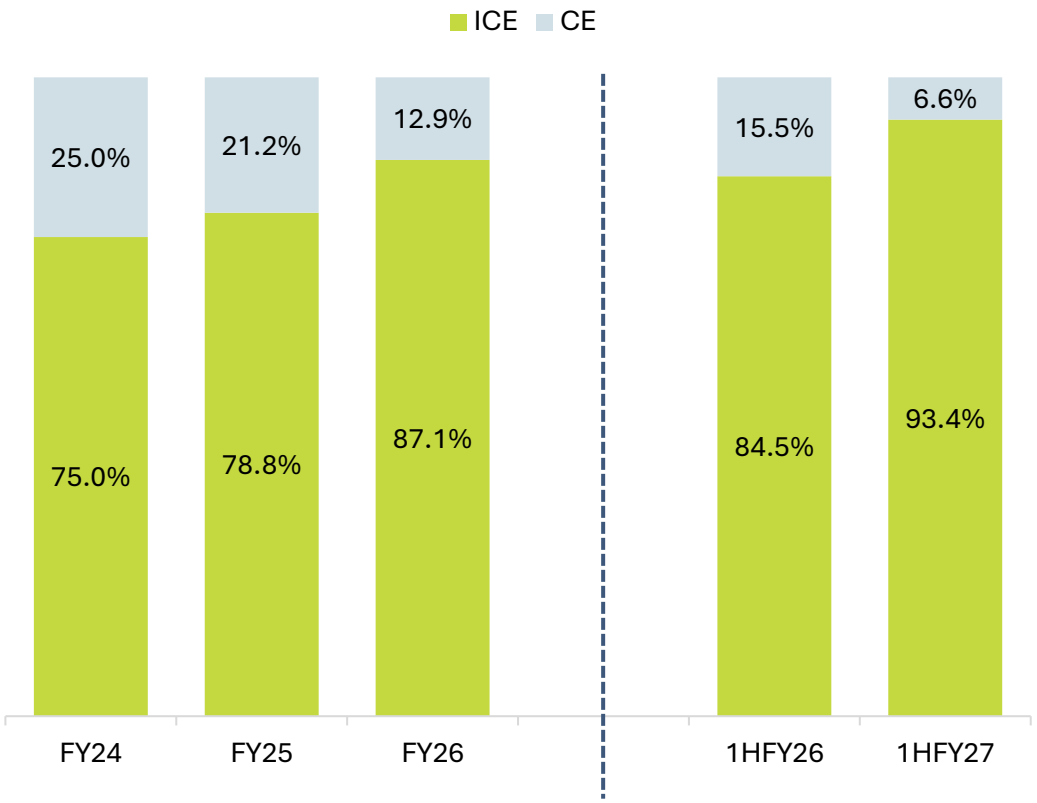
1H FY2027 Financial Highlights

HK$'m	1H FY2027	1H FY2026*	% Change
Continuing Operations			
Revenue	**897.3**	836.2	7.3
Gross Profit	**167.9**	164.7	1.9
Gross Profit Margin	**18.7%**	19.7%	(1.0%) pt
Profit Before Income Tax	**106.3**	105.0	1.3
Income Tax Expense	**10.5**	6.9	50.9
Profit From Continuing Operations	**95.9**	98.1	(2.2)
Discontinued Operations			
Loss From Discontinued Operations	**(6.1)**	(10.4)	(41.1)
Net Profit	**89.8**	87.7	2.4
Net Profit Attributable to Owners of the Company	**89.8**	93.0	(3.5)
Net Profit Attributable to Non-controlling Interests	**-**	(5.3)	NM

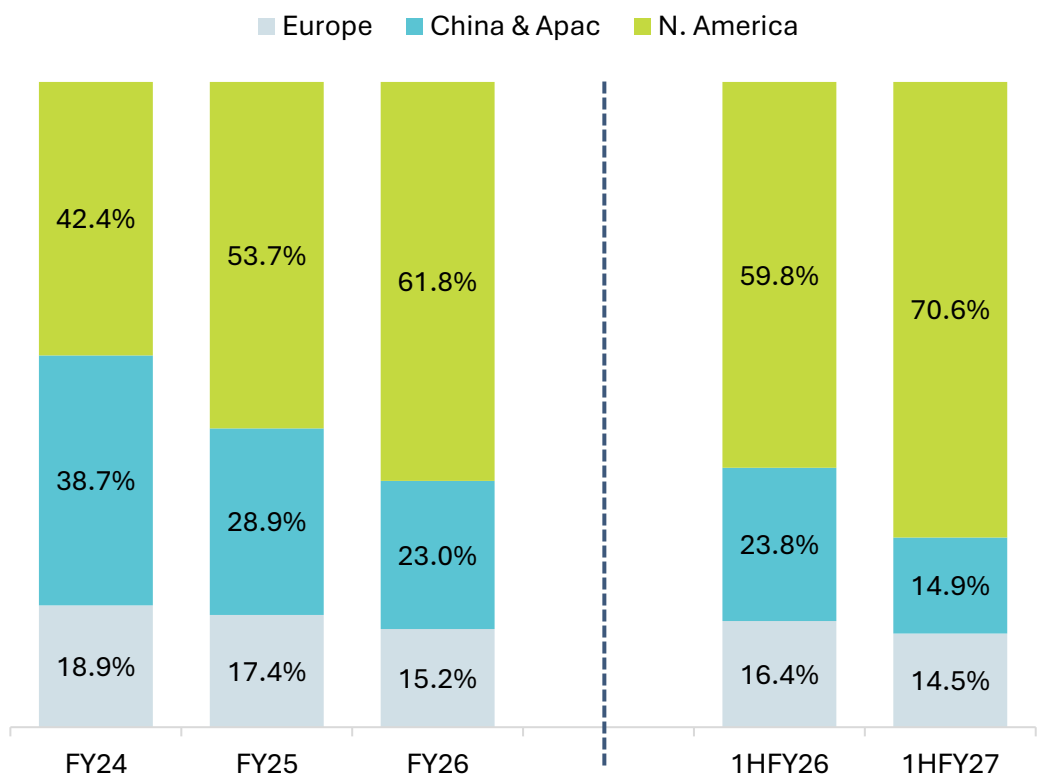
* Discontinued operations pertain to business related to GPU cloud services have been re-presented in accordance with IFRS 5 Non-current Assets Held for Sale and Discontinued Operations.

Revenue
(excluding for discontinued operations)

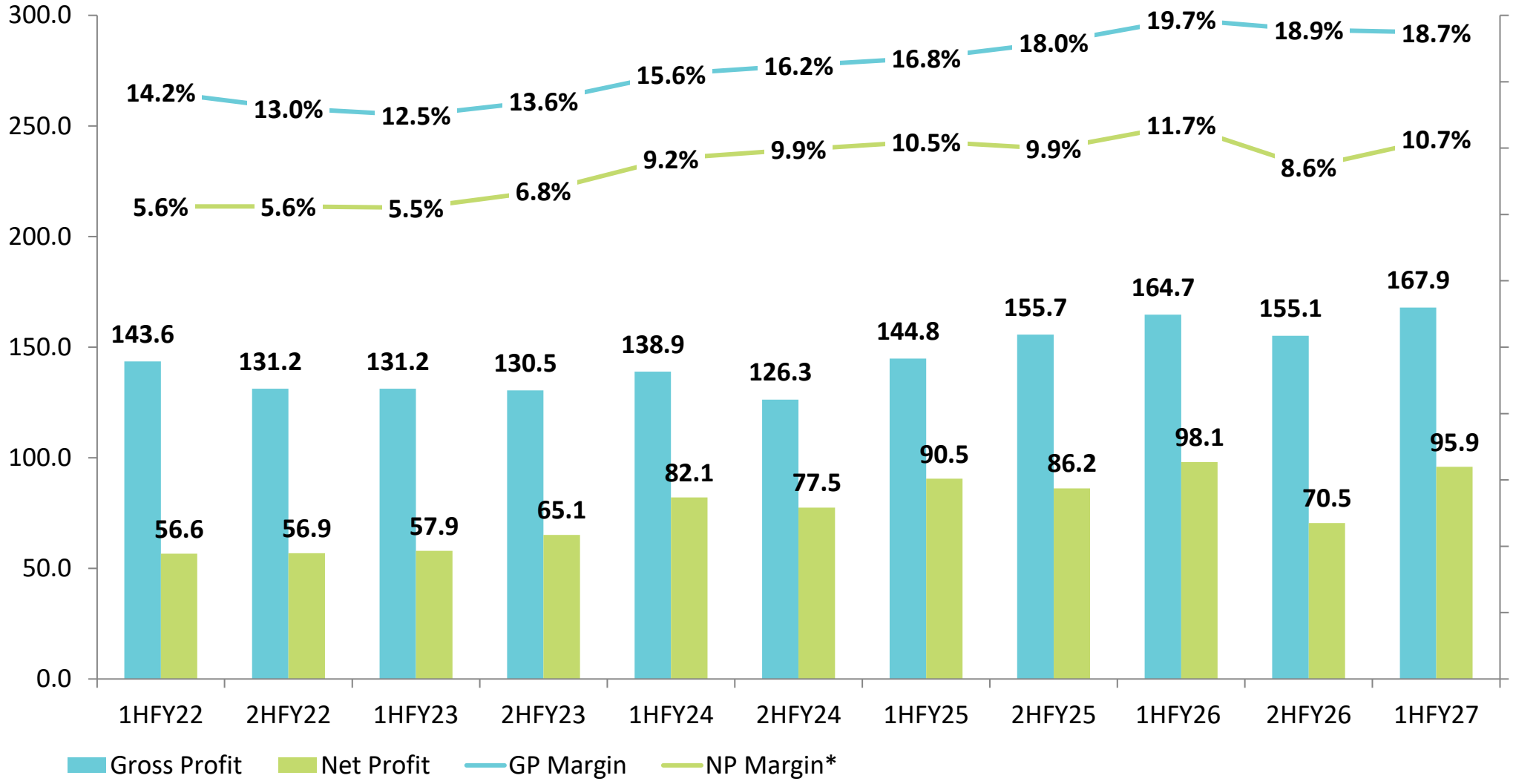
BY SEGMENT (%)



BY SHIPMENT DESTINATION (%)

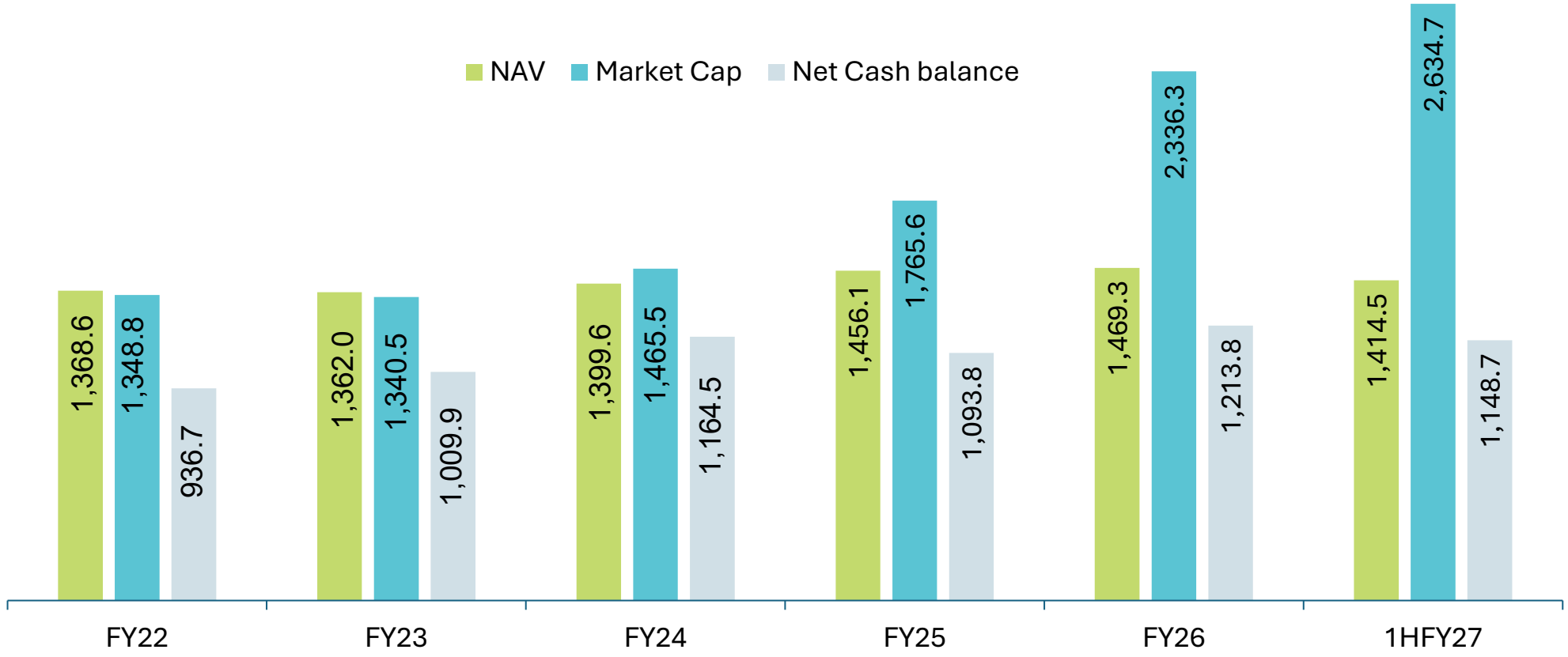


Gross Profit & Net Profit Trend
(excluding for discontinued operations)



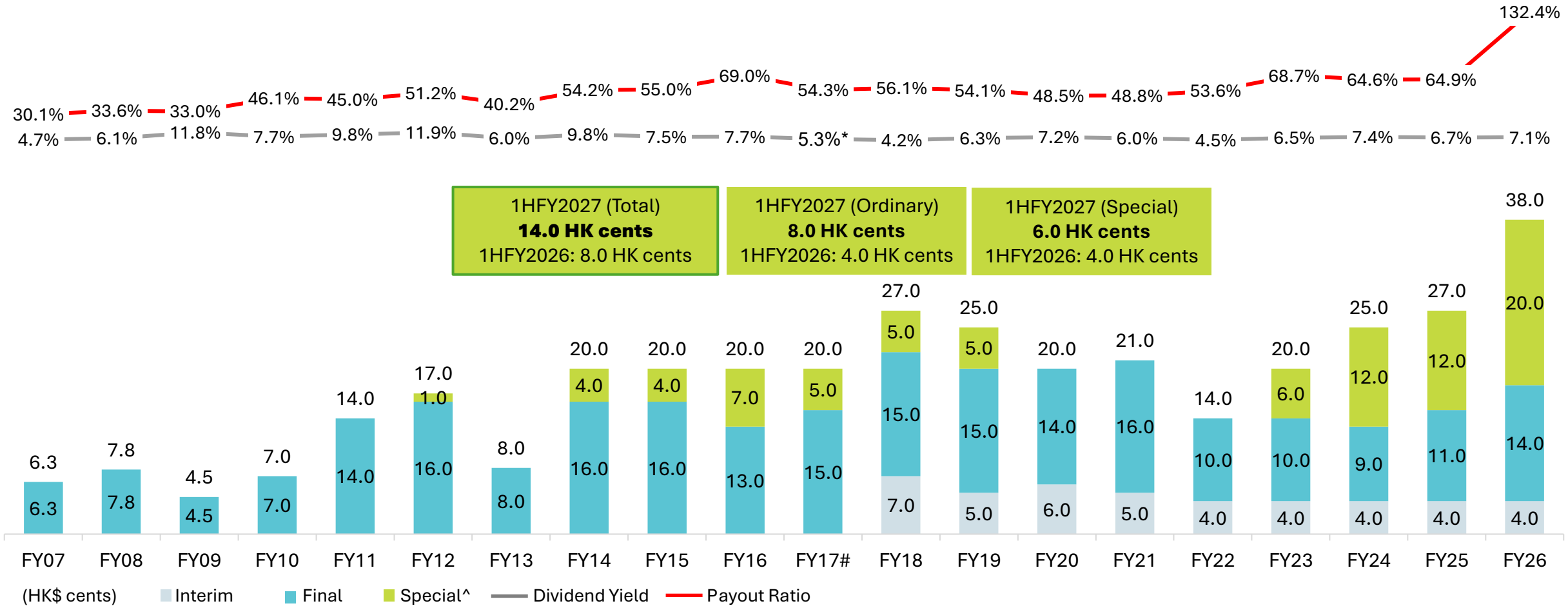
** Calculated based on net profit attributable to Owners of the Company*

Market Capitalisation, NAV & Net Cash Balance (HK$'m)



 # Share price as at respective period/year end date
**SGD/HKD Ex rate as at the end of each respective period: 1HFY27: 6.14; FY26: 6.06; FY25: 5.79*

Dividends Track Record



Revised dividend policy effective 28 May 2026: An annual ordinary dividend payout of 50% to 70% of the net profit attributable to Shareholders in any financial year

 # Quantum of dividend increased by 10% under 1:10 bonus ^ Special Dividends for full year includes in special dividends declared at interim and proposed in final.

Summary of Cash Flows

HK$'m	1HFY27	1HFY26*
Operating Activities		
Net cash generated from operating activities of continuing operations	77.3	93.2
Net cash used in operating activities of discontinued operations	(1.0)	(2.4)
Net cash generated from operating activities	**76.3**	**90.8**
Investing Activities		
Net cash generated from/(used in) investing activities	**5.6**	**(3.4)**
- CAPEX	(18.4)	(26.8)
- Interest received	21.4	21.1
- Others	2.6	2.3
Financing Activities		
Net cash used in financing activities	**(139.9)**	**(81.9)**
- Dividend paid	(123.2)	(77.6)
- Purchase of treasury shares	(28.0)	(14.3)
- Others	11.3	10.1
Net (decrease)/ increase in cash and cash equivalents	**(58.0)**	**5.6**
Effect of foreign exchange rate changes	(7.1)	6.7
Cash and Cash equivalents		
At beginning of the period	1,213.8	1,093.8
At end of the period	**1,148.7**	**1,106.1**

* Discontinued operations pertain to business related to GPU cloud services have been re-presented in accordance with IFRS 5 Non-current Assets Held for Sale and Discontinued Operations.

Balance Sheet & Key Ratios

HK$'m	1HFY27	FY26
Working capital		
Inventories	**253.1**	198.9
Trade Receivables	**321.3**	304.2
Trade Payables	**(324.5)**	(231.4)
	249.9	271.7
Net Current Assets	**1,129.2**	1,048.6
Net Cash	**1,148.7**	1,213.8
Net Assets	**1,414.5**	1,469.3

Turnover Days	1HFY27	FY26
Inventories	**63.3**	53.9
Trade Receivables	**65.3**	66.9
Trade Payables	**(81.2)**	(62.7)
	47.4	58.1

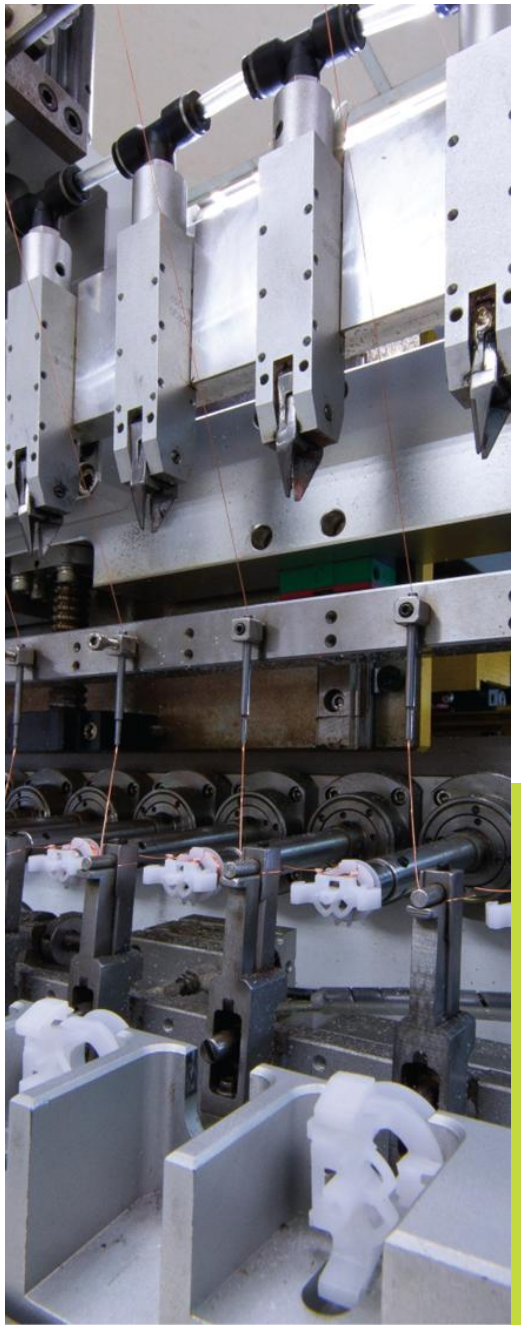
Key Financial Ratios

	1HFY27	FY26
Price (SGD)#	0.99	0.89
NAV per share (SGD)*	0.56	0.59
Cash per share (SGD)*	0.46	0.49
Cash to Mkt Cap ratio	43.6%	52.0%
Current ratio	2.4	2.5
ROE	12.7%	7.6%
ROA	8.2%	5.1%
PB ratio	1.75	1.50

 # Share price as at respective period/year end date
**SGD/HKD Ex rate as at the end of each respective period: 1HFY27: 6.14; FY26: 6.06; FY25: 5.79*

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Business Updates and Outlook



Business Segments

Gross profit margin decreased from 19.7% to 18.7% mainly due to higher component costs amid supply chain pressures driven by strong AI infrastructure demand.

ICE Segment

- Revenue growth driven by customers in network-access-solutions (benefit from ongoing investment in digital infrastructure) and captioned-phones (supported by a U.S. government-sponsored captioned telephone services programme).
- Certain existing customers remain affected by macroeconomic uncertainties and cautious business spending.
- We continue to explore opportunities in the automotive sector but progress remains subject to the lengthy product development and qualification cycles characteristic of the automotive industry, with meaningful revenue contributions unlikely in the near term.
- We expect the ICE segment to continue recording year-on-year revenue growth in FY2027, subject to uncertainties surrounding U.S. trade and economic policies following the recent change in control of Congress.

CE Segment

- Revenue decline was anticipated, following the completion of the phase-out of traditional consumer lifestyle products by the end of FY2026.
- We remain positive about the growth potential of the entertainment-focused customer, supported by a new project win and the award of additional product series.
- Given the higher comparative revenue base in FY2026 arising from traditional consumer lifestyle products, overall CE revenue is expected to decline on a year-on-year basis in FY2027.

Strategic Direction

01

Manage cost pressures through proactive supply-chain management, operational efficiency improvements and, where appropriate, negotiations with customers to mitigate increases in component costs.

02

Leverage regional manufacturing capabilities across Vietnam and China.

03

Ongoing customer diversification and **new product development** to strengthen its competitiveness and operational resilience.

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Disclaimer: Reader should refer to section 4 under Other Information of the Results Announcements for the complete commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Macroeconomic Environment

KEY FACTORS

- We expect the operating environment for the EMS industry to remain challenging amid continued geopolitical tensions, evolving trade and tariff policies, and supply-chain uncertainties.

- Strong demand for components used in AI infrastructure has continued to absorb semiconductor manufacturing capacity, resulting in upward pressure on the prices of conventional electronic components and potentially longer supply lead times.

- Barring unforeseen circumstances, the Group expects to remain profitable in FY2027.



Disclaimer: Reader should refer to section 4 under Other Information of the Results Announcements for the complete commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

Capital Return Programme

HK$300M
FY2027-FY2028
Returning surplus cash to shareholders

	FY2027 Total allocated	FY2027 Progress to date	FY2028 Planned
Special dividends	**~HK$66M**	**~HK$65.7M** FY2026: HK16.0 cts/share **~HK$24.5M** 1HFY2027: HK6.0 cts/share	Balance of **HK$300M**
Share buybacks	**Not less than HK$80M**	**~HK$31.4M** 5.1 million shares bought back	

- The implementation of the share buyback programme is being carried out under the Company's existing share buyback mandate following shareholders' approval of the renewal of the mandate at the Annual General Meeting. Any share buyback will continue to be subject to market conditions, regulatory requirements, the Group's prevailing share price performance, liquidity position and capital needs.

- The remaining balance of the designated capital return amount is expected to be progressively utilised, taking into account the Group's financial position, business requirements and market conditions at relevant time.

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Thank You!