



FRAGRANCE GROUP LIMITED
Company Registration No.: 200006656M

ACQUISITION OF PROPERTY BY SUBSIDIARY – FRAGRANCE TAS-HOBART (ELIZABETH) PTY LTD

The Board of Directors (the “Board”) of Fragrance Group Limited (the “Company”) wishes to announce that the Company’s subsidiary - FRAGRANCE TAS-HOBART (ELIZABETH) PTY LTD (“Fragrance TAS-Hobart (Elizabeth)”) (formerly known as FRAGRANCE VIC-MEL (SOUTHBANK) PTY LTD) in Australia, has acquired the property located at 234 to 250 Elizabeth Street, Hobart, Tasmania, Australia (the “Property”). The total purchase consideration for the Property is A\$3,980,000/- (the “Purchase”) and is funded internally.

The Property has a freehold tenure with a total land area of approximately 3,501 square metres and is currently zoned “Central Business” in the Hobart Interim Planning Scheme 2015. Strategically located near the corner of Warwick Street and Elizabeth Street, it is only less than 700m from the busy Elizabeth Shopping Mall in the heart of downtown Hobart City’s Central Business District. Under the current zoning, the Property can potentially be redeveloped for office, retail, hotel and residential uses.

The Purchase, which was completed on 5 August 2016, is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in the transaction.

BY ORDER OF THE BOARD
FRAGRANCE GROUP LIMITED

Periakaruppan Aravindan
Executive Director

5 August 2016