

Hoe Leong Corporation Ltd.

(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

RECEIPT OF NOTICE OF LITIGATION BY WHOLLY-OWNED SUBSIDIARY, KUNSHAN KANTO BUHIN MANUFACTURING CO., LTD. (CHINA) – SECOND CORRIGENDUM ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 24 August 2020 in relation to the receipt of notice of litigation by wholly-owned subsidiary, Kunshan Kanto Buhin Manufacturing Co., Ltd. (China) (“**Previous Announcement**”) and the corrigendum announcement to the Previous Announcement dated 24 August 2020.

The Board wishes to inform shareholders of the Company that:

Sub-paragraph (f) should be read as follows:

“(f) pursuant to a lease agreement dated 1 March 2020, the Plaintiff and the Defendant agreed to revise the monthly rent to RMB124,294.905 from 1 March 2020 to 31 December 2020. As such, the total rent from January 2020 to July 2020 was RMB 966,500.22;”

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board of
Hoe Leong Corporation Ltd.

Liew Yoke Pheng, Joseph
Executive Chairman and Chief Executive Officer

25 August 2020