

## **Koda Ltd**

(Incorporated in the Republic of Singapore)  
(Company Registration Number 198001299R)

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### **COVID-19 RAPID TESTS FOR KODA EMPLOYEES IN MALAYSIA OPERATIONS**

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The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Koda Woodcraft Sdn Bhd (“**Koda Malaysia**”), the Company’s wholly-owned subsidiary in Malaysia, had on 9 to 11 February 2021 underwent COVID-19 Rapid Diagnostic Test (“**Rapid Tests**”) for all its employees at the factories located in Senai, Johor, Malaysia and as a precautionary measure to contain and prevent the spread of the COVID-19 virus amongst its employees and the surrounding community.

The Rapid Tests which covered the entire 414 employees of Koda Malaysia, revealed that approximately 30% of its employees have been tested positive. As a result, the operations of Koda Malaysia will continue to remain close after the holiday season until further notice while we are working towards re-opening our factory in the month of February 2021. The temporary operational closure of Koda Malaysia is for isolation and disinfection purposes in accordance with the guidelines advised by Kementerian Kesihatan Malaysia (“**KKM**”, the Ministry of Health of Malaysia). Meanwhile, the management of Koda Malaysia has been working with KKM to implement steps in containing the spread of COVID-19 at the workplaces.

Whilst the temporary closure of Koda Malaysia operations may result in delay for certain shipment of orders to its customers, part of these delayed orders will be fulfilled by scheduled shipments from the readily available inventory to meet some of these orders. The Group does not expect any material impact to its financial performance for the financial year ending 30 June 2021 other than the costs incurred associated with these tests.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of  
**Koda Ltd**

James Koh Jyh Gang  
Executive Chairman and Chief Executive Officer

15 February 2021