



SMARTFLEX HOLDINGS LTD
(Company Registration No. 201003501R)
Incorporated in the Republic of Singapore

Smartflex Innovation's Patent Awarded in Mexico

Further to the announcement on 1 September 2014, the Board of Directors (the "**Board**") of Smartflex Holdings Ltd ("**Smartflex**" or the "**Company**") wishes to announce that the patent held by its joint venture company, Smartflex Innovation Pte Ltd, has been awarded by the Mexican Intellectual Property Office (Instituto Mexicano de la Propiedad Industrial ("**IMPI**")).

Mexico, with an estimated population of 120 million, currently trails behind the major Latin American countries in mobile telecommunication usage. The recent move by the Mexican government to open up its highly monopolistic telecommunications market by launching a state-owned mobile network is expected to boost growth. "The potential growth in the Mexican mobile market offers exciting opportunities for smart card products. Our patented technology has the combined benefits of replacement of precious metal materials, simplified process of conventional SIM card production and reduction of wastage and we believe it offers significant cost competitiveness to our customers," said Dr Eric Ng, CEO of Smartflex.

About Smartflex Innovation Pte Ltd

Smartflex Innovation Pte Ltd is a joint venture company in which the Company and SANsystems Sarl each holds 70% and 30% shareholding interest respectively. SANsystems Sarl is a French engineering firm.

About IMPI

More information can be found at www.impi.gob.mx

By Order of the Board

TAN TONG GUAN
EXECUTIVE CHAIRMAN

11 November 2014

This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chew Kok Liang, Registered Professional, RHT Capital Pte Ltd, Six Battery Road, #10-01, Singapore 049909, telephone (65) 6381 6757.