



MEGROUP LTD.

(Company Registration No. 201804996H)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (“**Board**”) of MEGROUP LTD. (“**Company**”) wishes to announce that as part of the succession planning, Mr Wong Cheong Chee has expressed his desire to step down as the Executive Chairman and Chief Executive Officer of the Company with effect from 30 August 2024. Mr Wong Cheong Chee will be appointed as the Group Senior Advisor as part of the succession planning transition process.

With the stepping down of Mr Wong Cheong Chee as Executive Chairman and Chief Executive Officer with effect from 30 August 2024, the Board wishes to announce the following changes to the Board of the Company:

- (a) Appointment of Ms Wong Keat Yee (the current Executive Director of the Company) as the Executive Chairwoman of the Board with effect from 30 August 2024;
- (b) Appointment of Mr Wong Sai Hou (the Head of Group Expansion & Strategy, and Head of Dealership of the Group) as the Executive Director and Chief Executive Officer of the Company with effect from 30 August 2024; and
- (c) Appointment of Mr Wong Sai Keat (the Head of Engineering and R&D, Manufacturing of the Group) as the Executive Director of the Company with effect from 30 August 2024.

The information pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) in relation to the above changes to the Board are contained in separate announcement(s) released today.

Consequent to the aforesaid changes, with effect from 30 August 2024, the composition of the Board will be as set out below:

Board of Directors

Ms Wong Keat Yee	- Executive Chairwoman
Mr Wong Sai Hou	- Executive Director and Chief Executive Officer
Mr Wong Sai Keat	- Executive Director
Mr Chee Teck Kwong Patrick	- Lead Independent Non-Executive Director
Mr Benjamin Choo Chih Chien	- Independent Non-Executive Director
Mr Edmund Lai Sou Wei	- Independent Non-Executive Director
Mr Chong Kwea Seng	- Independent Non-Executive Director

There will be no change to the composition of the Board Committees.

BY ORDER OF THE BOARD

Wong Cheong Chee
Executive Chairman and Chief Executive Officer

16 July 2024

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, Telephone (65) 6590 6881.
