OVERSEA-CHINESE BANKING CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 193200032W)

VOLUNTARY CONDITIONAL CASH OFFER

by

OVERSEA-CHINESE BANKING CORPORATION LIMITED
(Company Registration Number: 193200032W)
(Incorporated in Singapore)

for and on behalf of

SANJURO UNITED PTE. LTD.
(Company Registration Number: 202003823M)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

HWA HONG CORPORATION LIMITED
(Company Registration Number: 195200130C)
(Incorporated in the Republic of Singapore)

other than any Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer.

DEALINGS DISCLOSURE

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited ("**OCBC**") refers to:

(a) the announcement dated 17 May 2022 issued by OCBC, for and on behalf of Sanjuro United Pte. Ltd. (the "**Offeror**"), in connection with the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the share capital of Hwa Hong Corporation Limited (the "**Company**"), other than any Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer;

(b) the formal offer document dated 31 May 2022 (the "**Offer Document**") containing the terms and conditions of the Offer despatched to Shareholders on 31 May 2022; and

(c) the announcement released by OCBC, for and on behalf of the Offeror, on 7 June 2022 in relation to, *inter alia*, the revision of the Offer Price to S$0.40 in cash for each Offer Share.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

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2. DEALINGS BY A CONCERT PARTY

Bank of Singapore Limited is a wholly-owned subsidiary of OCBC and is a person deemed to be acting in concert with the Offeror pursuant to the Code.

Pursuant to Rule 12.1 of the Code, OCBC wishes to announce the following dealings in Shares by Bank of Singapore Limited on its clients' accounts on a non-discretionary basis:

Date of dealing	9 June 2022
Name of entity dealing	Bank of Singapore Limited
Nature of dealing	Purchase (buy trade). The trade was client initiated and under a non-discretionary account
Total number of Shares dealt	50,000
Price transacted	S$0.40

The resultant total number of Shares owned or controlled by Bank of Singapore Limited for these clients' accounts on a non-discretionary basis following the above transaction on 9 June 2022 was 628,300 Shares, and the resultant percentage of Shares owned or controlled was 0.10%.

Issued by

Oversea-Chinese Banking Corporation Limited
as financial adviser to the Offeror

9 June 2022