



**CORPORATE PRESENTATION
MARCH 2016**

T T J HOLDINGS LIMITED

Business overview



One of the largest **structural steel fabricators** with a reputation as a **leading structural steel specialist**

S1-accredited company with operations in Singapore and Malaysia

Provides structural steel for diverse industries including many iconic projects in Singapore

Max. annual capacity: 42,000 tonnes of normal structural steel

- Singapore: 20,000 tonnes
- Johor: 22,000 tonnes

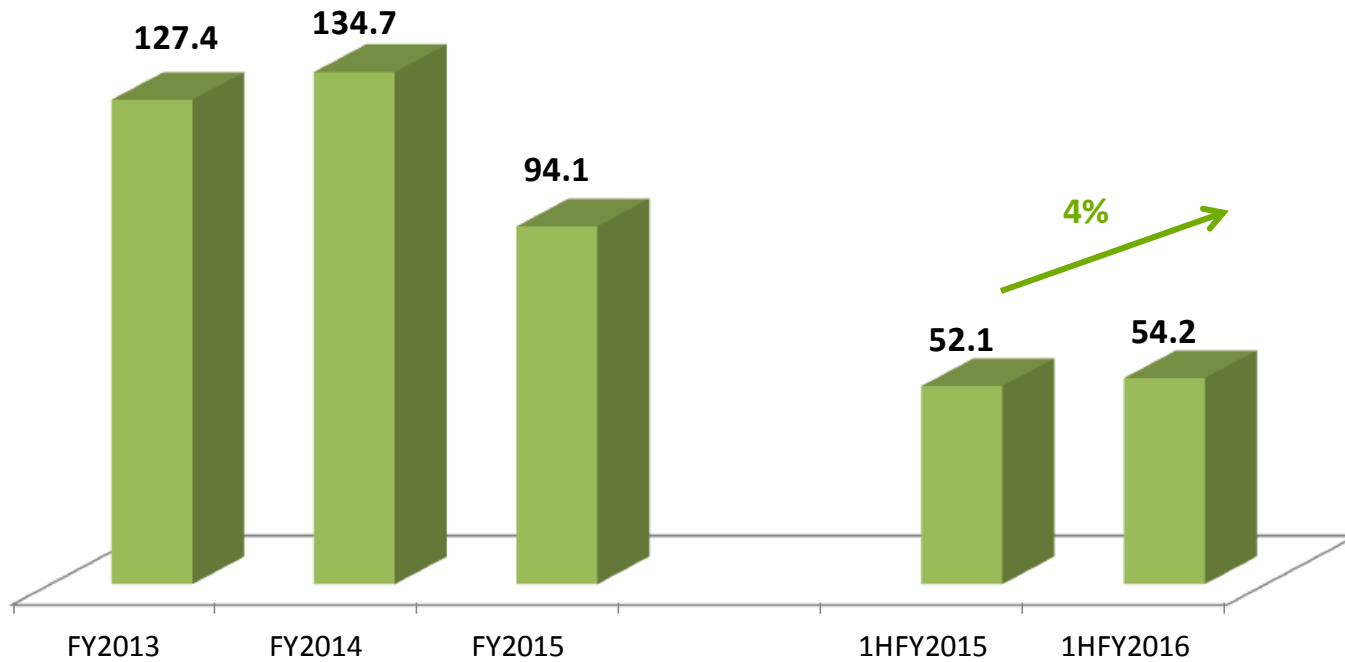
Operates a dormitory at Jalan Papan (5,300 persons)



FINANCIAL PERFORMANCE 1HFY2016

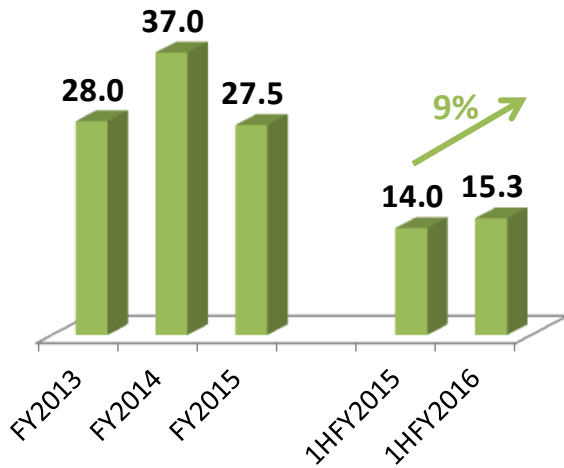
TTJ HOLDINGS LIMITED

REVENUE

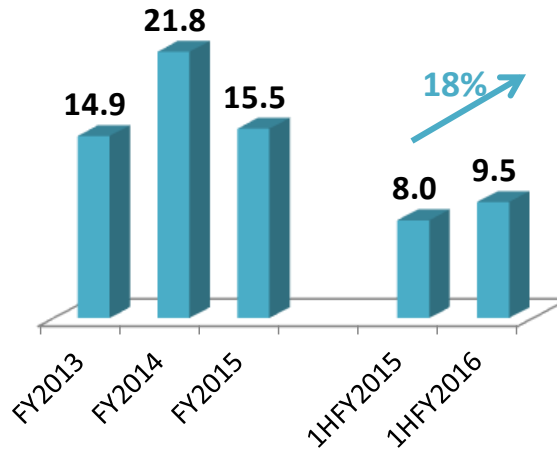


- Mainly due to structural steel business

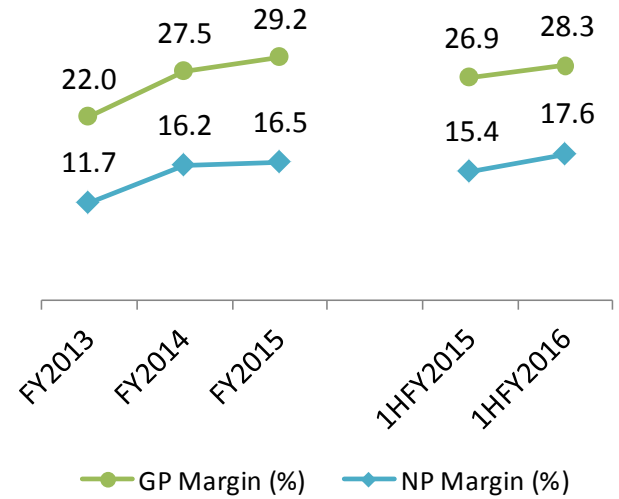
Gross Profit (\$M)



Net Profit* (\$M)



Profit Margins (%)



- Better margins from structural steel business

* Net profit attributable to owners

KEY FINANCIAL INDICATORS

PROFITABILITY RATIOS	FY2013	FY2014	FY2015	1HFY2015	1HFY2016
EPS (cents)	4.25	6.23	4.45	2.30	2.73
Return On Assets* (%)	10.7	14.7	10.3	5.5	6.8
Return On Equity*(%)	14.9	18.4	12.1	6.6	8.6
FINANCIAL POSITION (\$'M)		As At 31 JUL 2015		As At 31 JAN 2016	
Total assets		151.6			140.7
Total liabilities		22.9			30.1
Shareholders' equity		128.7			110.7
NET ASSET VALUE		As At 31 JUL 2015		As At 31 JAN 2016	
NAV per share (cents)		36.82			31.66
CASHFLOW (\$'M)			1HFY2015	1HFY2016	
Net cash from operating activities			12.0		5.0
Net cash from / (used in) investing activities			0.7		(1.1)
Net cash (used in) financing activities			(5.4)		(27.8)
Cash and cash equivalents			65.2		60.1

* Based on profit net of tax



BUSINESS UPDATES

TTJ HOLDINGS LIMITED



NEW CONTRACTS SECURED IN 1H FY2016

DATE ANNOUNCED	PROJECT DESCRIPTION / SITE	VALUE (\$M)
17 Sep 2015	<ul style="list-style-type: none">Civil defence shelter doors (Thomson Line)LNG project at Pengerang, Johor	16
15 Oct 2015	<ul style="list-style-type: none">Chemical plant project on Jurong Island (additional contract from the same customer)Building project in Jurong WestDefence-related projects in the public sector	31
3 Dec 2015	<ul style="list-style-type: none">Singapore LNG Terminal Phase 3Civil defence shelter doors (Thomson-East Coast Line)	16
		TOTAL 63

As at 7 March 2016 **S\$106 million** to be substantially fulfilled
between FY2016 and FY2017

comprising ongoing key projects in the Group's pipeline



On-going projects include:

1. DUO
2. Tampines Town Hub
3. Projects on Jurong Island including Singapore LNG Terminal Phase 3
4. LNG project at Pengerang, Johor
5. Civil defence doors for MRT stations along Thomson-East Coast Line
6. Building project in Jurong West



INDUSTRY OUTLOOK

TTJ HOLDINGS LIMITED

SINGAPORE CONSTRUCTION DEMAND

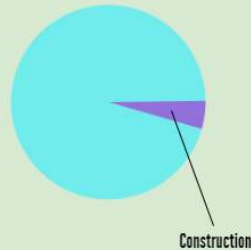


2015 S\$27.2 billion construction contracts awarded



S\$35 billion of construction output*

4.7% share of GDP



Construction output* to moderate between S\$32-34 billion

Average value of contracts to be awarded each year in:

2017-2018

S\$26-35 billion

2019-2020

S\$26-37 billion

2016

S\$27-34 billion worth of construction contracts to be awarded



Civil Engineering

S\$10.7-12.9b

Both public and private sector demand to increase, supported by major infrastructure projects



Residential

S\$6.6-8.1b

Increase in public housing demand due to ramp-up in Home Improvement Programme to offset slowdown in private residential demand



Industrial

S\$4.0-5.4b

Private sector demand to moderate due to uncertain economic outlook but supported by an increase in public industrial projects



Institutional & Others

S\$3.9-5.2b

Total demand to moderate, with the bulk of demand coming from the public sector



Commercial

S\$1.9-2.5b

Remain subdued but supported by upcoming asset enhancement projects and construction of mixed developments

Highest proportion of public sector construction demand since 2002



Public sector (65%) Private sector (35%)

Key projects:

- Home Improvement Programme for HDB flats
- New National Cancer Centre
- State Courts' new building
- JTC's Integrated Logistics Hub
- PUB's water reclamation and sewerage projects
- Changi Airport's 3-runway system
- Improvement works to PIE and KJE
- Remaining Thomson-East Coast MRT line contracts



*Construction output is measured in terms of certified progress payments for work done.
Source: Straits Times; BCA

SOME POTENTIAL PROJECTS IN SINGAPORE

PUBLIC SECTOR PROJECTS

- **Buildings:** State Courts' new building at Havelock Square and JTC's integrated logistics hub
- **Changi Airport:** T3's runway system and T5
- **Infrastructure:** KJE and PIE improvement works and KPE / TPE interchange expansion; and port/berth facilities
- **MRT/rail:** Thomson-East Coast Line and Changi Depot; Cross Island Line; Jurong Region Line; Eastern Region Line; and Singapore-KL high speed rail
- Recreational facilities; NUS Sports Centre building
- **Utilities:** PUB's water reclamation and sewerage projects; Singapore Power Transmission Cable Tunnel; and Chua Chu Kang Waterworks

PRIVATE SECTOR PROJECTS

- Fourth LNG storage tank
- Second LNG terminal in Singapore
- West Jurong Island 400kV substation
- Petronas' Refinery and Petrochemical Integrated Development (RAPID) in Pengerang, Malaysia
- New incineration plant
- Phase 3 expansion of Jurong water reclamation plant
- Yishun Central mixed development
- Expansion of various plants on Jurong Island
- Paya Lebar Central commercial development
- Mixed commercial development



**Malaysia –
Structural Steel
Opportunity**

**Singapore –
Structural Steel and
Dormitory
(Opportunistic)**

**Stay Competitive:
Productivity and
Cost Management**



**THANK YOU
Q & As**

T T J HOLDINGS LIMITED