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Incorporated in Bermuda with limited liability
Stock Code: 494

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of Directors (the “Board”) of Li & Fung Limited (the “Company”) announces that with effect from the conclusion of the Annual General Meeting of the Company (“AGM”) held on 1 June 2017, Mr Paul Edward Selway-Swift has retired as an Independent Non-executive Director of the Company and accordingly ceased to be a member of the Audit Committee and Nomination Committee of the Company.

Mr Selway-Swift has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr Selway-Swift for his valuable contributions to the Board during his tenure of office.

By Order of the Board
William FUNG Kwok Lun
Group Chairman, Li & Fung Limited

Hong Kong, 1 June 2017

Following the conclusion of the AGM, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer) and Marc Robert Compagnon; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Allan Wong Chi Yun, Martin Tang Yue Nien and Margaret Leung Ko May Yee.