



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

S\$100,000,000 3.45 Per Cent. Fixed Rate Notes Due 2018 comprised in Series 001 (ISIN: SG6XA1000006) (the “**Series 001 Notes**”) and the **S\$100,000,000 3.60 Per Cent. Fixed Rate Notes Due 2021** comprised in Series 002 (ISIN: SG71H5000007) (the “**Series 002 Notes**”, and together with the Series 001 Notes, the “**Notes**”) issued pursuant to the **S\$500,000,000 Multicurrency Debt Issuance Programme of DBS Trustee Limited** (in its capacity as trustee of Soilbuild Business Space REIT (“**Soilbuild REIT**”)) (the “**Issuer**”)

Reference is made to:

- (a) the Notes;
- (b) the trust deed dated 24 April 2015 (the “**Trust Deed**”) made between (1) the Issuer, as issuer, and (2) DB International Trust (Singapore) Limited, as trustee (the “**Trustee**”);
- (c) the announcement dated 14 July 2017 titled “Disclosure Pursuant to Rule 728(2) of the Listing Manual” made by SB REIT Management Pte. Ltd., as manager of Soilbuild REIT (the “**Manager**”), in relation to the transfer of 185,470,000 units of Soilbuild REIT by Mr Lim Chap Huat to his sons;
- (d) the notice to noteholders dated 14 July 2017 (the “**Notice**”), which is published in *The Business Times*; and
- (e) the announcement dated 14 July 2017 made by the Manager in relation to the occurrence of a Change of Control Event (the “**COC Announcement**”).

The Manager wishes to announce that noteholders holding S\$6,500,000 in principal amount of the Series 001 Notes and S\$12,000,000 in principal amount of the Series 002 Notes have elected to exercise the Put Option. Pursuant to Condition 6(e)(iii) of the Series 001 Notes and the Series 002 Notes, the Issuer shall redeem these Notes at their Redemption Amount, together with interest accrued to the date fixed for redemption, on 12 September 2017.

Capitalised or other terms used but not defined in this Notice shall, unless the context otherwise requires, have the meanings set out in the Trust Deed, the Conditions of the Notes or the COC Announcement.

By Order of the Board
SB REIT Management Pte. Ltd.
(Company Registration No. 201224644N)
As Manager of Soilbuild Business Space REIT

Mr. Roy Teo
Chief Executive Officer

14 August 2017



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About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("REIT") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.90 million square feet and an occupancy rate of 92.6% as at 30 June 2017.

For media queries, please contact:

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IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.