



PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197902790N)

RESULTS OF ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2020, issued to shareholders of the Company on 2 April 2021.

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalist (the “**Catalist Rules**”), on a poll vote, that all resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) of the Company dated 2 April 2021, have been duly approved and passed by the shareholders of the Company at the AGM convened and held by way of electronic means on 26 April 2021.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2020 together with the Auditor's Report thereon.	172,867,600	172,667,500	99.88	200,100	0.12
2.	Re-election of Mr Wu Yu Liang as a Director of the Company.	172,867,600	172,667,500	99.88	200,100	0.12
3.	Continued appointment of Mr Wu Yu Liang as Independent Director of the Company for the purposes of Rule 406 (3)(d)(iii)(B) of the Catalist Rules (which will take effect from 1 January 2022)	7,730,100	7,530,000	97.41	200,100	2.59
4.	Re-election of Mr Lawrence Chen Tse Chau (Chen Shichao) as a Director of the Company.	172,867,600	172,667,500	99.88	200,100	0.12

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
5. Approval of Directors' fees of S\$100,000 for the financial year ending 31 December 2021.	172,867,600	172,667,500	99.88	200,100	0.12	
6. Re-appointment of RSM Chio Lim LLP as Auditors and authorise the Directors to fix their remuneration.	172,867,600	172,667,500	99.88	200,100	0.12	
Special Business						
7. Authority to allot and issue shares and convertible securities.	172,867,600	172,667,500	99.88	200,100	0.12	

IN RELATION TO ORDINARY RESOLUTIONS 2 AND 3

Mr Wu Yu Liang ("Mr Wu"), an Independent Non-Executive Director of the Company, who was re-elected as a Director of the Company at the AGM, continues his office as Independent Non-Executive Director and as Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee. Mr Wu is considered independent for the purposes of Catalist Rule 704(7).

The appointment of Mr Wu as Independent Non-Executive Director of the Company shall continue in force until the earlier of (a) the retirement or resignation of Mr Wu as director of the Company, or (b) the conclusion of the third AGM of the Company following the passing of Ordinary Resolution 3.

IN RELATION TO ORDINARY RESOLUTION 4

Mr Lawrence Chen Tse Chau (Chen Shichao) ("Mr Chen"), who was re-elected as a Director of the Company at the AGM, continues his office as Independent Non-Executive Director and remains as a member of the Audit Committee, Nominating Committee and Remuneration Committee. Mr Chen is considered independent for the purposes of Catalist Rule 704(7).

DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

The following associate of our Director (as defined in the Catalist Rules) has abstained from voting on Ordinary Resolution 3:

Name	Total number of shares
Xu Jia Zu Holdings Pte Ltd	165,137,500

NAME OF FIRM APPOINTED AS SCRUTINEER

FINOVA BPO Pte. Ltd. was the appointed scrutineer for the AGM.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman

26 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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