

POLARIS LTD.

(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

PROPOSED SALE OF PROPERTIES – EXERCISE OF OPTION TO PURCHASE

The board of directors (the “**Board**” or the “**Directors**”) of Polaris Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 27 January 2025 (the “**Announcement**”) in relation to the Company’s issuance of a set of option to purchase documents (the “**Option to Purchase**”) to Global Asia Printings Pte. Ltd. (the “**Purchaser**”) whereby the Company granted options (the “**Options**”) to the Purchaser to purchase the Company’s investment properties at 81 Ubi Avenue 4 #03-01, #03-02 and #03-03 UB. One Singapore 408830 (collectively, the “**Properties**”) (the “**Proposed Sale**”). Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to announce that the Purchaser had, on 21 February 2025, exercised the Options to purchase the Properties. The Company has received 5% of the Sale Price from the Purchaser in accordance with the terms of the Option to Purchase. The remaining 95% of the Sale Price is to be paid by the Purchaser to the Company on the date of completion of the Proposed Sale, which is expected to take place within eight (8) weeks from the date of the exercise of the Option. The Company will make further announcements on the Proposed Sale as and when there are material developments.

By Order of the Board,

Sugiono Wiyono Sugialam

Executive Director

24 February 2025

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.