PARKSON RETAIL ASIA LIMITED
Company Registration Number: 201107706H
Incorporated in the Republic of Singapore

ACQUISITION OF WHOLLY-OWNED SUBSIDIARIES IN MALAYSIA

The Board of Directors (the "**Board**") of Parkson Retail Asia Limited ("**Company**") wishes to announce that Parkson Corporation Sdn. Bhd., a wholly-owned subsidiary of the Company has on 3 June 2015 acquired the entire issued shares and paid-up shares in the capital of Zillion Paramount Sdn. Bhd. ("**Zillion Paramount**") and Super Gem Resources Sdn. Bhd. ("**Super Gem Resources**") for a cash consideration of RM2.00 (approximately SGD0.74) for each of the companies. Zillion Paramount and Super Gem Resources were incorporated in April 2015 and have not commenced business.

Consequent to the abovementioned acquisition, Zillion Paramount and Super Gem Resources have become indirect wholly-owned subsidiaries of the Company. The information of Zillion Paramount and Super Gem Resources are set out below:

	Zillion Paramount	**Super Gem Resources**
Country of Incorporation	Malaysia	Malaysia
Date of Incorporation	28 April 2015	24 April 2015
Authorised Share Capital	RM400,000.00 (approximately SGD148,148.15) comprising 400,000 ordinary shares of RM1.00 each	RM400,000.00 (approximately SGD148,148.15) comprising 400,000 ordinary shares of RM1.00 each
Issued and Paid-up Capital	RM2.00 comprising 2 ordinary shares of RM1.00 each fully paid	RM2.00 comprising 2 ordinary shares of RM1.00 each fully paid
Principal Activity	Trading of apparels and consumer products	Trading of apparels and consumer products

(For the purposes of this announcement, the exchange rate of SGD1.00: RM2.70 has been used).

The acquisition of these two companies will not have any significant impact on the earnings of the Company for the financial year ending 30 June 2015.

None of the Directors and the substantial shareholders have any interest in the said acquisition.

By Order of the Board
PARKSON RETAIL ASIA LIMITED
Toh Peng Koon
Executive Director and Chief Executive Officer

3 June 2015