
RESPONSE TO QUERIES ON THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The board of directors (the “**Board**”) of Sing Holdings Limited (“**Sing Holdings**” or the “**Company**” and together with its subsidiaries, the “**Group**”) has received queries from a shareholder in relation to the Company’s annual report for the financial year ended 31 December 2024 (“**FY2024**”) and wishes to provide its response to the queries as follows:

Shareholder’s Queries:

1. Considering the recent 60th anniversary of the Company along with the successful sales from projects such as Parc Botannia and North Gaia, will the Board consider declaring a special dividend to reward long-time shareholders?
2. Is the Company considering selling the Travelodge Docklands property in view of the current competitive market conditions in Melbourne?

Company’s Response:

1. The Board would like to thank the Company’s long-time shareholders for their support over the years.

The Company has consistently demonstrated that it will align its yearly dividend with the profitability of the Group. The Board will deliberate on the dividend when the profit is determined at the close of the financial year, taking into consideration other factors such as the Company’s growth plans, availability of funds and the general economic environment.

2. The Travelodge Docklands hotel (the “**Hotel**”) is strategically located near to the multi-purpose Marvel Stadium, tourist attractions and many commercial buildings. It is well-connected via major transportation nodes such as the Southern Cross Railway Station, the Melbourne City Circle Tram and the SkyBus Melbourne City Express which runs between the Melbourne Airport and the Southern Cross Railway Station. Notwithstanding the competitive market conditions in Melbourne, the Hotel continues to contribute positively to the Group’s profitability and cash flow. The Company has no intention of selling the Hotel at this juncture. We will continue to work closely with the hotel operator to improve the occupancy and room rates of the Hotel in order to drive profitability.

BY ORDER OF THE BOARD
SING HOLDINGS LIMITED

Lee Sze Hao
Chief Executive Officer

Singapore, 17 April 2025