

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

UPDATE ON SERVICE-RELATED DISPUTE WITH A DOCTOR

The Board of Directors (the "**Directors**") of ISEC Healthcare Ltd. (the "**Company**", or collectively with its subsidiaries, the "**Group**") refers to the announcements on 22 December 2020, 11 May 2021, 2 September 2021, 6 April 2022 and 21 July 2022 (the "**Announcements**") in relation to a service-related dispute with a doctor previously providing services (the "**Doctor**") to ISEC Sdn. Bhd., a wholly-owned subsidiary of the Company ("**ISEC Malaysia**").

Further to the Announcements, the Company wishes to update that ISEC Malaysia has received through its solicitors a judicial review application ("**JR Application**") filed on behalf of the Doctor in the High Court of Malaya in Kuala Lumpur (Civil Division) (the "**High Court**").

The JR Application seeks, *inter alia*, for a declaration that (a) the interim award allowing the preliminary objection raised by ISEC Malaysia's Counsel ("**Interim Award**"), and the striking out and/or dismissal of the matter ("**Award**"), as previously referred to in the announcement dated 6 April 2022, are unlawful, invalid, and void, (b) an order granted to quash the Interim Award and Award, and (c) the matter to be reinstated at the Industrial Court and be duly set down for trial.

In respect of the claims for the JR Application, ISEC Malaysia is currently seeking legal advice on the foregoing and will defend itself to uphold the Interim Award and Award.

The Company will make the necessary announcements in compliance with Listing Manual Section B: Rules of Catalist as and when there are further material developments.

Shareholders and potential investors are advised to exercise caution in trading the shares of the Company. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board
Dr. Lee Hung Ming
Executive Vice Chairman
15 August 2022

This announcement has been reviewed by the Company's sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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