



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

CLARIFICATION IN RELATION TO ANNOUNCEMENT ON STOCK PURCHASE AGREEMENT

The Board of Directors of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to respond to the request by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for clarification on the announcement dated 4 June 2015 entitled "Stock Purchase Agreement" (the "**Announcement**") as follows:

- (a) The net asset value of Dae Kwang Co. Ltd ("**Dae Kwang**") as at 31 December 2014 is US\$9.74 million.
- (b) The sole director of Dae Kwang is Kwon Sung Sil. The shareholders of Dae Kwang are Kwon Sung Sil (80%) and Lee Sang Kyung (20%). Kwon Sung Sil and Lee Sang Kyung are husband and wife.
- (c) Under section 5 of the Announcement, in respect of the relative figure under Listing Rule 1006(b), it was stated that the net profit attributable to Dae Kwang for 9M2015 (as defined in the Announcement) was S\$187,000. The said amount should have been S\$47,000 instead and this relates to 20% of the net profit of Dae Kwang for 9M2015 as the Company will be acquiring 20% interest in the equity capital of Dae Kwang.
- (d) Under section 5 of the Announcement, the relative figure under Listing Rule 1006(b) was stated as 2.14%. The net profit attributable to owners of the Group for 9M2015 should have been S\$2,182,000 instead of S\$47,000. Hence, the said figure was derived as follows:

$$\frac{20\% \text{ of the net profit of Dae Kwang for 9M2015 (S\$47,000)}}{\text{Net profit attributable to owners of the Group for 9M2015 (S\$2,182,000)}} = 2.14\%$$

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
12 June 2015