



TUAN SING HOLDINGS LIMITED

(Registration No. 196900130M)

PRESS RELEASE

Integrated Development In Marina City Batam, Indonesia (“Subject Site”)

Tuan Sing Holdings Limited is pleased to announce a 90:10 joint venture with Habitat Properties Pte. Ltd. to develop the subject site into an integrated mixed development township, comprising hotels with MICE facilities, retail, tourist facilities and attractions, and residential properties.

Batam is an island and largest city in Riau Islands Province in Indonesia. It is a free trade zone, part of the Indonesia–Malaysia–Singapore Growth Triangle, located 20 km from Singapore’s south coast. Batam and its six connected islands measure almost identical to Singapore in size.

The subject site is approximately 85 hectares comprising 4 plots of land, located in Marina City, and about 45 minutes ferry ride from Singapore Harbourfront Centre. It is directly connected to the ferry terminal where the immigration and custom clearance are already operational. One of the plots is well-positioned with a wide coastline, and overlooking the Singapore Marina skyline.

The integrated township development will promote holiday and wellness homes, enhanced shopping and dining experience, and resort living. The initial phase of the development is planned to comprise of a 400-room resort hotel, a 30,000 sqm retail and entertainment zone, and close to 2,000 exclusive residential apartments with recreational facilities. In the future phases, we intend to invest into educational facilities, medical tourism and new entertainment concepts to attract visitors and investors in the region.

We are excited to present this alternative property investment for local Indonesians and foreigners, which is expected to launch around end 2017 or early 2018.

About Tuan Sing Holdings Limited

Tuan Sing Holdings Limited was established in 1969 as “Hytex Limited” and listed on the Mainboard of the Singapore Stock Exchange in 1973. It adopted its current name in 1983. Tuan Sing is an investment holding company with interest mainly in property development, property investment and hotel ownership. Headquartered in Singapore, the Group has over 60 subsidiaries and associates serving a broad spectrum of customers through its workforce across the region.

The Property segment focuses on development of and investment in prime residential, commercial and industrial properties. Tuan Sing is a recognised developer in Singapore and China and owns a number of properties in prime areas in Singapore. This is in line with the Group’s strategic direction to continue expanding its property business to spearhead future growth.

The Group’s Hotels Investment is represented by Grand Hotel Group (“GHG”), which owns two five-star hotels in Australia, namely, Grand Hyatt Melbourne and Hyatt Regency Perth. The hotels are managed by Hyatt International and located in prime locations that cater to the business and tourism sectors in Melbourne and Perth.

The Industrial Services segment consists of 80.2%-owned SGX-ST listed subsidiary, SP Corporation Limited (“SP Corp”) and 97.9%-owned Hypak Sdn Berhad (“Hypak”). SP Corp is primarily engaged in commodities trading and tyres distribution. Hypak is in the business of manufacturing and marketing polypropylene packaging bags in Malaysia.

The Group also holds a 44.5% interest in Gul Technologies Singapore Pte. Ltd. (“GulTech”) and a 49% stake in Pan-West (Private) Limited (“Pan-West”). GulTech is a printed circuit board manufacturer with operations in Singapore and China and Pan-West is a retailer of golf-related products. In line with its strategic direction, the Group is not averse to divesting its investment in these two entities when opportunities arise.



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Important notes on forward-looking statements:

All statements other than statements of historical facts included in this news release are or may be forward-looking statements. Forward-looking statements involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from these expressed in forward-looking statements as a result of changes of these assumptions, risks, and uncertainties. Examples of these factors include, but not limited to, general industry and economic conditions, interest rate movements, cost of capital and availability of capital, competition from other companies and venues for sale/ manufacture/ distribution of goods and services, shift in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of the Company on future events. The Company undertakes no obligation to update publicly or revise any forward-looking statements.

Issued by Tuan Sing Holdings Limited

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