

ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)

(Incorporated in the Republic of Singapore)

RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON THE LISTING AND QUOTATION OF 4,741,379 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE PROPOSED ACQUISITION OF 51% SHARES IN SJY MEDICAL PTE. LTD. ("PROPOSED ACQUISITION") ("CONSIDERATION SHARES")

1. INTRODUCTION

The Board of Directors of the Company (the "**Board**") refers to the announcement dated 18 April 2023 and 1 June 2023 in relation to the Proposed Acquisition ("**Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcements.

2. RECEIPT OF IN-PRINCIPLE APPROVAL

- 2.1 The Board is pleased to announce that the Company has, on 23 June 2023 received the in-principle approval ("**AIP**") from the SGX-ST for the listing and quotation of the Consideration Shares to be issued and allotted pursuant to the Proposed Acquisition. The listing and quotation of the Consideration Shares is subject to the Company's compliance with SGX-ST's listing requirements.
- 2.2 The AIP is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.
- 2.3 Further, the SGX-ST has indicated in the AIP that in the event the Company acquires any asset from the Vendor and/or their related parties or associates, the SGX-ST reserves the right to aggregate the acquisitions and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

3. Further Announcements

The Company will make such appropriate update announcement(s) at the relevant time, as appropriate.

4. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company as there is no certainty or assurance as at the date of this announcement that the Conditions Precedent will be fulfilled.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock broker, bank managers, solicitors or other professional advisers if they have any doubt the actions they should take.

BY ORDER OF THE BOARD

Dr Terence Tea
Executive Chairman and Managing Director

23 June 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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