

News Release

**Everbright Water Secures Shandong Laiyang Economic Development Zone
Water Environment Management PPP Project**

Singapore, 5 November 2018 – China Everbright Water Limited (“Everbright Water” or the “Company”, SGX: U9E) (中国光大水务有限公司), an environmental protection company focusing on water environment management, is pleased to announce that the Company has today signed the agreements with the Laiyang Economic Development Zone Management Committee, as authorised by the People’s Government of the City of Laiyang (the “Laiyang Government”), and secured Laiyang Economic Development Zone Water Environment Management PPP (Public-Private Partnership) Project (“Laiyang PPP Project”), which commands a total investment of approximately RMB484 million.

Laiyang PPP Project will be invested in, constructed and operated based on a BOT (Build-Operate-Transfer) model by a joint venture to be jointly established by Everbright Water and an entity designated by the Laiyang Government as its investment representative, for a concession period of 20 years (construction period inclusive). Everbright Water will hold a 90% equity stake in the joint venture. In addition, Laiyang PPP Project comprises two sub-projects, namely Laiyang Water Environment Management Sub-Project and Laiyang Waste Water Treatment Sub-Project.

Laiyang Water Environment Management Sub-Project commands an investment of approximately RMB371 million. This sub-project consists of: 1) the integrated treatment of the Qixing River and its tributaries, involving river interception, river dredging, water quality improvement and usable water replenishment; 2) the construction of approximately 13 kilometers of pipeline network for the waste water collection in the western parts of the Laiyang Economic Development Zone; and 3) the construction and overhaul of 10 kilometers of “sponge-type” roads.

Laiyang Waste Water Treatment Sub-Project consists of the construction and operation of a waste water treatment plant in Laiyang City. The plant has a total designed daily waste water treatment capacity of 60,000 m³. Pursuant to the agreement, the parties will first invest in approximately

RMB113 million to develop the plant with a daily waste water treatment capacity of 15,000 m³. Its discharged water will comply with the national Grade 1A standard and will be re-used for the river landscape of the Qixing River.

Mr. An Xuesong, Executive Director and CEO of Everbright Water, said: “Laiyang PPP Project is Everbright Water’s first water environment management project in Shandong province, which demonstrates the recognition of the Company’s efforts and achievements by the local government and residents in this business area in recent years. The project also marks the expansion of Everbright Water’s business into a new county-level market, which will strengthen the Company’s market position in the province. Given the project’s geographic location at the center of Qingdao, Yantai, Weihai and Weifang and its convenient transportation, Everbright Water will fully leverage on its regional resources and advantages and exert its regional synergies to develop the Laiyang PPP Project into a regional benchmark and to further enhance the Company’s influence in the region. Meanwhile, the Company will carry out the investment, construction and operation of the project in an orderly manner. Everbright Water aims to support the sustainable development of the Laiyang Economic Development Zone through the provision of quality water environment management services.”

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About China Everbright Water Limited

China Everbright Water Limited (“Everbright Water” or the “Company”) is an environmental protection company focusing on water environment management. The Company is listed on the Mainboard of Singapore Exchange Limited (SGX: U9E) with its direct controlling shareholder being China Everbright International Limited (HKSE: 00257).

The Company is principally engaged in water environment management, sponge city construction, river-basin ecological restoration, water supply, waste water treatment, reusable water, waste water source heat pump, sludge treatment and disposal, research and development of water environment management technologies, and engineering construction, etc. The Company’s geographical footprint spans across East, Central, South, North, Northeast and Northwest China, including Beijing, Jiangsu, Shandong, Shaanxi, Henan, Hubei, Guangxi Zhuang Autonomous Region, Liaoning and Inner Mongolia Autonomous Region, etc. Currently, the Company invests in and operates water treatment projects with a designed daily treatment capacity exceeding 5.0 million m³.

For more information, please visit the Company’s official website at <http://www.ebwater.com>.

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