



ANCHOR RESOURCES LIMITED

(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

PROFIT GUIDANCE FOR FINANCIAL YEAR ENDED 31 DECEMBER 2016

The board of directors (the “**Board**”) of Anchor Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, based on the preliminary review of the unaudited consolidated management accounts for the financial year ended 31 December 2016 (“**FY2016**”), the Group expects to report a net loss for FY2016.

The Group’s expected net loss for FY2016 is mainly attributable to:

- (1) one-off IPO listing expenses;
- (2) professional fees for (i) general corporate advisory services rendered to the Group and (ii) the proposed acquisition of GGT Manufacturing Sdn. Bhd. announced in June 2016, which constitute a “very substantial acquisition” transaction under Chapter 10 of the SGX-ST Listing Manual Section B: Rules of Catalyst; and
- (3) low revenue from sale of gold as a result of (1) low recovery rates from the tailing processing and (2) a strategic focus on development plans for hardrock mining and processing. A new ball mill system with daily processing capacity of 600 tons of hard rock ore was commissioned in the fourth quarter of FY2016.

Further details of the Group’s financial performance will be disclosed in the unaudited full year results announcement for FY2016 which shall be released on or before 1 March 2017.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director

16 February 2017

*Anchor Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) was listed on Catalyst of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST

assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.