

EZION HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

ANNOUNCEMENT IN RELATION TO THE DISPOSAL OF (I) EZION OFFSHORE LOGISTICS HUB PTE LTD; AND (II) TERAS AUSTRALIA PTY LTD – EXTENSION OF LONG-STOP DATE

The Board of Directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 23 July 2014 and 25 July 2014 (the “**Previous Announcements**”) in relation to the proposed sale of the Company’s entire shareholding in Ezion Offshore Logistics Hub Pte Ltd and Teras Australia Pty Ltd. for an aggregate consideration of S\$55 million. Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Previous Announcements.

EXTENSION OF LONG STOP DATE TO 31 DECEMBER 2014

Pursuant to the terms of the S&P Agreement, the long-stop date for the satisfaction of all conditions in the S&P Agreement is the date falling three (3) months from the date of the S&P Agreement or such other date as may be agreed in writing by the Company and AusGroup.

As the conditions of the S&P Agreement have yet to be satisfied, the Company and AusGroup have agreed in writing to extend the long-stop date for the satisfaction of the conditions in the S&P Agreement to 31 December 2014.

BY ORDER OF THE BOARD

Lim Ka Bee
Company Secretary

24 October 2014