SUNTAR ECO-CITY LIMITED
(Company Registration No. 200613997H)
(Incorporated in the Republic of Singapore)

CHANGES TO QUARTERLY DISCLOSURE OF FINANCIAL RESULTS

The Board of Directors (the "**Board**") of Suntar Eco-City Limited (the "**Company**" or together with its subsidiary, the "**Group**") wishes to announce that following the amendments to the Listing Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") which has taken effect as of 7 February 2020 (the "**Amended Listing Rules**"), the Company will not be required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided not to continue with quarterly reporting of the Company and the Group's financial statements. Accordingly, the Company will, with immediate effect, announce the financial statements of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules.

The Company will, in respect of each of the financial years, announce only the financial statements of the Company for its first half financial year ending 30 June by not later than 45 days after the end of the relevant financial period; and for the full financial year ending 31 December by not later than 60 days after the end of the relevant financial period.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will continue to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

Notwithstanding the above, the Board noted that as the Company is currently placed on the Minimum Trading Price Entry Criterion ("**Watch-list**"), the Company will continue to give quarterly updates on its efforts to exit the Watch-list.

By Order of the Board

Dr Lan Weiguang
Non-Independent Non-Executive Chairman

28 February 2020