

ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT

The Board of Directors ("**Directors**") of Asiatic Group (Holdings) Limited ("**Company**", together with its subsidiaries, "**Group**") refer to the announcement dated 12 October 2018 (Announcement Ref: SG181012OTHR32NC) titled "*Proposed Subscription of 232,000,000 New Ordinary Shares in the Share Capital of the Company by Sincom Holdings Pte Ltd*" (the "**Announcement**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to make the following clarification on paragraph 6.3 of the Announcement (where amendments have been underlined and set in bold), which should be read as follows:

*"Based on the audited consolidated financial statements of the Group for the financial year ended 31 March 2018, the Group's net asset value ("NAV") per Share and earnings per Share ("EPS") were approximately ~~S\$56,051,159.38~~ **4.25 Singapore cents** and ~~S\$0.07~~ **S\$0.07 Singapore cents** respectively. Assuming that the Subscription was completed on 1 April 2017 with the Subscription Shares being in issue during the period, the Group's EPS will be ~~S\$0.06~~ **S\$0.06 Singapore cents**. Assuming that the Subscription was completed on 31 March 2018, the Group's NAV per Share after adjusting for the Subscription Shares will be ~~S\$59,879,159.38~~ **3.86 Singapore cents**."*

Save as disclosed above, all other information contained in the Announcement remains unchanged.

By Order of the Board

Tan Boon Kheng
Managing Director
15 October 2018

This announcement (the "Announcement") has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not verified the contents of the Announcement. This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).