PT BERLIAN LAJU TANKER TBK

(Incorporated as a company with limited liability under the laws of the Republic of Indonesia)

ANNOUNCEMENT

The Board of Directors ("**Board**") of PT Berlian Laju Tanker Tbk (the "**Company**") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 22 October 2015 regarding the Company's annual report for the financial year ended 31 December 2014 ("**Annual Report**"), and wishes to clarify as follows:

SGX-ST Query:

It is stated on page 55 of the 2014 Annual Report, "…Directors and Officers who are in possession of price-sensitive information which are not publicly available shall not deal in the Company's securities during the period commencing one month before half-year and full financial year announcement of the Company's financial statements…". Please disclose whether and how the Company has complied with the best practices on dealing in securities pursuant to Listing Rule 1207(19)(c).

Company's response:

The Company confirms that it is in compliance with Rule 1207(19)(c) of the SGX Listing Manual, and that neither the Company nor its officers have dealt in the Company's securities during the period commencing two weeks before the announcement of the Company's financial statements for each of the first three quarters of its financial year ended 31 December 2014 or one month before the announcement of the Company's full year financial statements for the financial year ended 31 December 2014. The trading of the Company's shares has also been suspended on both the SGX-ST and the Indonesia Stock Exchange since 24 January 2012.

The Company has adopted the SGX-ST Listing Manual's guidelines on dealings in securities and has a policy against insider trading. Directors and officers are prohibited from dealing in the securities of the Company during the period commencing two weeks before the announcement of the Company's quarterly or half-yearly financial results, and one month before the announcement of year-end results and at any time they are in possession of unpublished material price-sensitive information.

The Company has a Code of Conduct on Securities and Insider Information (the "**Code**") which is published to all employees through the internal company portal. The Code covers all aspects of the Company's business operations. In this regard, the Code reinforces the core values expected of employees and sets out principles to guide employees in carrying out their duties and responsibilities to the highest standards of personal and corporate integrity. Employees are required to observe and comply with laws and regulations, company policies, as well as the Code.

Pursuant to the Code, employees are prohibited from using any insider information when they make personal investment decisions or investment decisions for others regarding, *inter alia*, the shares of the Company. In addition, no employee may inform third parties of any price-sensitive insider information. To avoid even the appearance of insider trading, the Code provides that employees shall avoid speculating in the shares of the Company. Employees who have any questions regarding compliance with insider trading laws are advised under the Code to seek advice from the Company's legal department or corporate secretary immediately.

For and on behalf of
PT BERLIAN LAJU TANKER TBK

18 January 2016