

30 AUGUST 2019

## APPLICATION FOR EXTENSION OF TIME

Alita Resources Limited (administrators appointed) (receivers and managers appointed) (ASX: A40; SGX: 40F) (**Company**) advises that it has on 29 August 2019 submitted to the Singapore Exchange Securities Trading Limited (**SGX-ST**) an application seeking extension of time to comply with the requirements of Rules 705(1), 707(1), 707(2) and 711A of the Catalist Rules (**Extension of Time**) that relate to the following:-

- (i) Under Catalist Rule 705(1), the Company is required to announce the unaudited financial results for the financial year ended 30 June 2019 (**FY2019**) (**FY2019 Results Announcement**) no later than sixty (60) days after the relevant financial period (i.e. 29 August 2019). The Company has requested for an extension of approximately two months from the SGX-ST for the Company to announce its FY2019 Results Announcement no later than 1 November 2019.
- (ii) Under Catalist Rule 707(1), the Company is required to issue its annual report for FY2019 to shareholders and the SGX-ST at least 14 days before the date of its FY2019 annual general meeting (**AGM**) (i.e. around mid-October 2019). The Company has requested for an extension of approximately one-and-a-half months from the SGX-ST for the Company to issue the annual report for FY2019 no later than 29 November 2019.
- (iii) Under Catalist Rule 707(2), the time between the end of the Company's financial year (being 30 June 2019) and the date of its AGM must not exceed four months (i.e. 31 October 2019). The Company has requested for an extension of approximately two months from the SGX-ST for the Company to convene its FY2019 AGM no later than 3 January 2020.
- (iv) Under Catalist Rule 711A, the Company is required to issue a sustainability report in respect of FY2019, no later than five months after the end of FY2019 (i.e. 30 November 2019). The Company has requested for an extension of approximately one month from the SGX-ST for the Company to issue its sustainability report for FY2019 no later than 3 January 2020.

The Company seeks the Extension of Time in light of the recent corporate developments, where additional time is required to reasonably ascertain and assess whether there is any potential impairment to the carrying value of the group's assets, the group's financial position and its effects on the group's sustainability practices and targets.

The Company will provide updates on the outcome of the application for the Extension of Time in due course.

### **Alita Resources Ltd (administrators appointed) (receivers and managers appointed)**

Alexei Fedotov

Company Secretary