USP GROUP LIMITED
(Company Registration No.: 200409104W)
Incorporated in the Republic of Singapore

RECEIPT OF LETTER FROM ACRA

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to inform shareholders that the Company had on 28 April 2023 received a letter from the Accounting and Corporate Regulatory Authority ("**ACRA**") informing that the Company is being charged for committing an offence punishable under section 175(4)(a) of the Companies Act 1967, for defaulting in holding its Annual General Meeting ("**AGM**") within four (4) months after the end of financial year 31 March 2022, i.e. by 1 August 2022 ("**ACRA's Letter**").

A representative of the Company is required to appear at State Courts (Night Court) for a mention on 24 May 2023 at 5.30pm.

The Company is in the process of seeking legal advice in relation to ACRA's letter and will update shareholders on the aforesaid matter following the hearing on 24 May 2023.

BY ORDER OF THE BOARD

Tanoto Sau Ian
Executive Director and Chief Executive Officer
9 May 2023