

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

Baht : '000

	CONSOLIDATED			THE BANK	
	Notes	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
		(Unaudited)		(Unaudited)	
ASSETS					
CASH		46,650,657	52,432,699	41,758,628	48,169,322
INTERBANK AND MONEY MARKET ITEMS, NET		811,273,984	766,074,475	622,336,802	587,553,969
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.2	75,226,103	75,036,089	89,985,112	90,801,828
DERIVATIVES ASSETS		71,374,952	84,839,352	70,551,502	83,582,630
INVESTMENTS, NET	6.3	909,494,107	850,150,825	760,401,896	706,876,633
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.4	1,486,897	1,420,693	144,816,959	144,816,959
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.5	2,401,075,650	2,449,355,263	2,059,843,663	2,096,756,258
PROPERTIES FOR SALE, NET		14,726,655	12,016,841	13,795,046	11,129,554
PREMISES AND EQUIPMENT, NET		61,539,222	61,892,520	51,086,099	51,648,845
GOODWILL AND OTHER INTANGIBLE ASSETS, NET		34,259,102	33,697,374	1,371,471	1,450,492
DEFERRED TAX ASSETS		7,332,778	6,891,668	3,053,485	2,474,561
OTHER ASSETS, NET		26,696,870	27,944,288	13,607,445	14,815,288
TOTAL ASSETS		4,461,136,977	4,421,752,087	3,872,608,108	3,840,076,339

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT MARCH 31, 2023

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	March 31, 2023	December 31, 2022	March 31, 2023	December 31, 2022
		(Unaudited)		(Unaudited)	
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS		3,205,989,224	3,210,895,555	2,710,133,285	2,716,152,436
INTERBANK AND MONEY MARKET ITEMS		317,864,794	262,521,534	304,217,784	251,029,467
LIABILITY PAYABLE ON DEMAND		7,787,821	7,769,885	7,786,742	7,767,403
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.6	17,766,841	17,959,739	17,296,940	17,412,480
DERIVATIVES LIABILITIES		59,956,363	70,981,448	58,952,682	69,648,650
DEBT ISSUED AND BORROWINGS		185,745,432	188,301,568	185,006,497	187,056,618
PROVISIONS		28,877,787	27,177,164	25,747,992	24,176,399
DEFERRED TAX LIABILITIES		151,334	578,896	-	279,989
OTHER LIABILITIES		119,846,011	128,424,347	74,541,601	81,902,964
TOTAL LIABILITIES		3,943,985,607	3,914,610,136	3,383,683,523	3,355,426,406
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.7				
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		53,539,742	54,243,425	51,732,450	55,480,947
RETAINED EARNINGS					
Appropriated	6.8				
Legal reserve		27,000,000	27,000,000	27,000,000	27,000,000
Others		121,500,000	121,500,000	121,500,000	121,500,000
Unappropriated		237,734,181	227,167,894	213,257,474	205,234,325
TOTAL BANK'S EQUITY		515,208,584	505,345,980	488,924,585	484,649,933
NON-CONTROLLING INTEREST		1,942,786	1,795,971	-	-
TOTAL SHAREHOLDERS' EQUITY		517,151,370	507,141,951	488,924,585	484,649,933
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,461,136,977	4,421,752,087	3,872,608,108	3,840,076,339

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

President

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(Mr. Suvann Thansathit)

Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023
(Unaudited)

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2023	2022	2023	2022
INTEREST INCOME	6.15	44,170,486	29,921,691	34,236,912	21,830,903
INTEREST EXPENSES	6.16	14,092,753	8,174,671	10,398,279	5,438,356
NET INTEREST INCOME		30,077,733	21,747,020	23,838,633	16,392,547
FEES AND SERVICE INCOME	6.17	11,157,605	10,089,090	8,448,186	7,210,190
FEES AND SERVICE EXPENSES	6.17	4,035,162	3,131,799	3,595,458	2,655,130
NET FEES AND SERVICE INCOME		7,122,443	6,957,291	4,852,728	4,555,060
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		1,444,778	1,345,650	1,137,557	1,265,717
GAINS ON INVESTMENTS		30,240	71,029	27,259	34,190
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		56,994	50,314	-	-
GAINS ON DISPOSAL OF ASSETS		642,293	63,821	96,375	51,101
DIVIDEND INCOME		629,923	610,626	602,820	586,684
OTHER OPERATING INCOME		288,820	264,427	160,394	73,580
TOTAL OPERATING INCOME		40,293,224	31,110,178	30,715,766	22,958,879
OTHER OPERATING EXPENSES					
Employee's expenses		9,323,925	8,734,636	6,618,540	6,332,985
Directors' remuneration		48,740	81,419	16,700	16,350
Premises and equipment expenses		3,589,362	3,419,631	2,626,828	2,565,698
Taxes and duties		1,038,353	731,221	1,022,790	713,112
Others		4,849,914	2,539,737	3,773,243	1,394,472
TOTAL OTHER OPERATING EXPENSES		18,850,294	15,506,644	14,058,101	11,022,617
EXPECTED CREDIT LOSS	6.18	8,474,155	6,489,539	7,108,987	5,918,688
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		12,968,775	9,113,995	9,548,678	6,017,574
INCOME TAX EXPENSES		2,727,505	1,875,149	1,941,803	1,214,579
NET PROFIT		10,241,270	7,238,846	7,606,875	4,802,995

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023
(Unaudited)

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2023	2022	2023	2022
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on investments in debt instruments at fair value					
through other comprehensive income		784,101	(5,785,493)	613,446	(5,148,209)
Losses on cash flow hedges		(252,840)	(635,194)	(252,840)	(635,194)
Gains (losses) arising from translating the financial statements of					
foreign operations		2,576,133	(1,975,656)	(524,373)	(612,279)
Share of other comprehensive income of associate		970	-	-	-
Income tax relating to components of other comprehensive					
income (losses)		(1,370,246)	1,251,129	(1,328,760)	1,114,662
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(1,475)	-	(1,475)	-
Gains (losses) on investment in equity instruments designated at					
fair value through other comprehensive income		(2,445,554)	5,341,342	(2,282,833)	5,333,058
Gains (losses) on financial liabilities designated at fair value					
through profit or loss		(25,716)	808,252	(25,716)	808,252
Actuarial gains (losses) on defined benefit plans		(1)	1,145	(1)	1,145
Share of other comprehensive income (losses) of associates		192	(1,377)	-	-
Income tax relating to components of other comprehensive					
income (losses)		502,585	(1,234,405)	470,329	(1,232,795)
TOTAL OTHER COMPREHENSIVE LOSSES		(231,851)	(2,230,257)	(3,332,223)	(371,360)
TOTAL COMPREHENSIVE INCOME		10,009,419	5,008,589	4,274,652	4,431,635
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		10,129,289	7,118,064	7,606,875	4,802,995
Non-controlling interest		111,981	120,782	-	-
		10,241,270	7,238,846	7,606,875	4,802,995
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		9,862,604	4,906,452	4,274,652	4,431,635
Non-controlling interest		146,815	102,137	-	-
		10,009,419	5,008,589	4,274,652	4,431,635
BASIC EARNINGS PER SHARE (BAHT)					
		5.31	3.73	3.99	2.52
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

(Mr. Suvann Thansathit)

President

Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023
(Unaudited)

Baht : '000

	CONSOLIDATED												Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves						Retained Earnings		Unappropriated				
			Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated						
									Legal Reserve	Others					
Balance as at January 1, 2022	19,088,429	56,346,232	32,479,760	27,454,401	159,735	(1,883,113)	8,136,189	1,642	26,000,000	116,500,000	208,443,791	492,727,066	1,865,491	494,592,557	
Total comprehensive income	-	-	-	(386,534)	(508,155)	646,602	(1,962,958)	(1,102)	-	-	7,118,599	4,906,452	102,137	5,008,589	
Transfer to retained earnings	-	-	(268,691)	(493,601)	-	-	-	-	-	-	762,292	-	-	-	
Balance as at March 31, 2022	19,088,429	56,346,232	32,211,069	26,574,266	(348,420)	(1,236,511)	6,173,231	540	26,000,000	116,500,000	216,324,682	497,633,518	1,967,628	499,601,146	
Balance as at January 1, 2023	19,088,429	56,346,232	31,466,787	23,717,739	(327,636)	(722,279)	107,085	1,729	27,000,000	121,500,000	227,167,894	505,345,980	1,795,971	507,141,951	
Total comprehensive income	-	-	(1,180)	(2,585,821)	(202,272)	(20,573)	2,542,460	901	-	-	10,129,089	9,862,604	146,815	10,009,419	
Transfer to retained earnings	-	-	(267,117)	(170,081)	-	-	-	-	-	-	437,198	-	-	-	
Balance as at March 31, 2023	19,088,429	56,346,232	31,198,490	20,961,837	(529,908)	(742,852)	2,649,545	2,630	27,000,000	121,500,000	237,734,181	515,208,584	1,942,786	517,151,370	

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023
(Unaudited)

Baht : '000

	THE BANK										Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings			
			Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated		Unappropriated	
								Legal Reserve	Others		
Balance as at January 1, 2022	19,088,429	56,346,232	31,547,571	26,799,115	159,735	(1,883,113)	717,097	26,000,000	116,500,000	189,497,321	464,772,387
Total comprehensive income	-	-	-	101,937	(508,155)	646,602	(612,279)	-	-	4,803,530	4,431,635
Transfer to retained earnings	-	-	(246,224)	(493,601)	-	-	-	-	-	739,825	-
Balance as at March 31, 2022	19,088,429	56,346,232	31,301,347	26,407,451	(348,420)	(1,236,511)	104,818	26,000,000	116,500,000	195,040,676	469,204,022
Balance as at January 1, 2023	19,088,429	56,346,232	30,544,565	24,804,396	(327,636)	(722,279)	1,181,901	27,000,000	121,500,000	205,234,325	484,649,933
Total comprehensive income	-	-	(1,180)	(2,583,625)	(202,272)	(20,573)	(524,373)	-	-	7,606,675	4,274,652
Transfer to retained earnings	-	-	(246,393)	(170,081)	-	-	-	-	-	416,474	-
Balance as at March 31, 2023	19,088,429	56,346,232	30,296,992	22,050,690	(529,908)	(742,852)	657,528	27,000,000	121,500,000	213,257,474	488,924,585

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023
(Unaudited)

Baht : '000

		CONSOLIDATED		THE BANK	
	Note	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		12,968,775	9,113,995	9,548,678	6,017,574
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		1,196,225	1,438,508	816,714	1,025,918
Expected credit loss		8,474,155	6,489,539	7,108,987	5,918,688
Gain on foreign exchange of long-term borrowings		(2,032,710)	(682,575)	(2,032,710)	(682,575)
Amortization of premium (discount) on investment in debt securities		(63,498)	271,982	(18,768)	268,186
Unrealized loss on financial instruments measured at fair value through profit or loss		802,334	354,544	689,802	132,873
Gain on financial instruments measured at fair value through other comprehensive income		(30,240)	(71,029)	(27,259)	(34,190)
Share of profit from investment using equity method		(56,994)	(50,314)	-	-
Loss on impairment of properties for sale		377,707	61,066	370,716	58,555
Gain on disposal of premises and equipment		(6,621)	(6,348)	(5,045)	(4,605)
Reversal loss on impairment of other assets		(200,945)	(21,983)	(202,603)	(49,407)
Provision expenses		292,389	159,296	224,976	146,666
Net interest income		(30,077,733)	(21,747,020)	(23,838,633)	(16,392,547)
Dividend income		(629,923)	(610,626)	(602,820)	(586,684)
Proceeds from interest income		40,093,674	28,254,524	30,394,152	20,262,222
Interest expenses paid		(13,932,795)	(11,163,103)	(10,170,514)	(8,213,856)
Proceeds from dividend income		157,831	122,469	130,727	98,527
Income tax paid		(822,750)	(357,771)	(389,502)	(258,965)
Increase in other accrued receivables		(399,430)	(114,769)	(297,957)	(212,582)
Decrease in other accrued expenses		(679,358)	(1,351,368)	(300,402)	(107,062)
Profit from operating before changes in operating assets and liabilities		15,430,093	10,089,017	11,398,539	7,386,736
(Increase) decrease in operating assets					
Interbank and money market items		(45,226,466)	32,832,003	(34,796,507)	15,393,355
Financial assets measured at fair value through profit or loss		(3,225,073)	(4,412,335)	(2,105,812)	428,872
Loans to customers		39,937,148	720,667	29,787,000	8,243,273
Properties for sale		255,513	164,952	214,523	123,197
Other assets		17,672,085	13,988,552	17,410,419	14,027,185

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2023
(Unaudited)

Baht : '000

		CONSOLIDATED		THE BANK	
	Note	2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		(4,906,330)	37,520,196	(6,019,151)	37,780,430
Interbank and money market items		55,343,259	(23,466,001)	53,188,317	(27,147,663)
Liability payable on demand		17,936	(991,820)	19,339	(1,000,202)
Short-term borrowings		(506,014)	188,612	-	-
Other liabilities		(22,145,118)	849,318	(20,297,031)	(716,433)
Net cash from operating activities		<u>52,647,033</u>	<u>67,483,161</u>	<u>48,799,636</u>	<u>54,518,750</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value					
through other comprehensive income		(164,126,853)	(139,533,757)	(159,990,840)	(119,221,771)
Proceeds from disposal of investment securities					
measured at fair value through other comprehensive income		130,470,667	69,491,467	109,894,854	50,385,186
Purchase of investment securities measured at amortized cost		(37,245,096)	(28,014,711)	(5,147,856)	-
Proceeds from redemption of investment securities					
measured at amortized cost		13,006,636	20,308,276	434,636	4,999,837
Purchase of investment in a subsidiary		-	-	-	(500,000)
Purchase of premises and equipment		(311,445)	(360,542)	(195,208)	(197,427)
Proceeds from disposal of premises and equipment		142,393	135,207	5,068	4,768
Net cash from investing activities		<u>(58,063,698)</u>	<u>(77,974,060)</u>	<u>(54,999,346)</u>	<u>(64,529,407)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase (decrease) in long-term borrowings	6.1	(21,948)	90,578	(21,948)	(34,421)
Cash paid for lease liabilities		(310,060)	(606,508)	(176,954)	(206,703)
Net cash from financing activities		<u>(332,008)</u>	<u>(515,930)</u>	<u>(198,902)</u>	<u>(241,124)</u>
Effect on cash due to changes in the exchange rates		<u>(33,369)</u>	<u>(21,253)</u>	<u>(12,082)</u>	<u>(23,787)</u>
Net decrease in cash		<u>(5,782,042)</u>	<u>(11,028,082)</u>	<u>(6,410,694)</u>	<u>(10,275,568)</u>
Cash as at January 1,		<u>52,432,699</u>	<u>62,551,767</u>	<u>48,169,322</u>	<u>57,854,239</u>
Cash as at March 31,		<u><u>46,650,657</u></u>	<u><u>51,523,685</u></u>	<u><u>41,758,628</u></u>	<u><u>47,578,671</u></u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

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(Mr. Suvann Thansathit)
Director and Senior Executive Vice President