

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

UPDATES ON THE PILOT PROJECT

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the announcements dated 5 June 2018, 24 September 2018, 31 January 2019, 25 April 2019 and 23 June 2019 (the “**Prior Announcements**”) in relation to the Pilot Project between HT Energy (S) Sdn. Bhd. (“**HTES**”) and the Sarawak State Health Department under the Ministry of Health, Malaysia (“**State Health Department**”). All capitalised terms used and not defined herein shall have the same meanings given to them in the Prior Announcements.

The Board is pleased to inform the Shareholders that the second FAT has been successfully conducted on 16 August 2019 and arrangements are currently being made to ship the Power Module to Site. The study period for the Pilot Project is projected to take 3 months from the date of commissioning of the Power Module on Site, subject to extensions or changes to the study period or project schedule, to be mutually agreed between HTES and the State Health Department from time to time.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

6 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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