

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY COMPANY – GRP HUA KAI SDN. BHD.

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, through its wholly-owned subsidiary, GRP Development Sdn. Bhd., has incorporated a wholly owned subsidiary, namely GRP Hua Kai Sdn. Bhd., with a paid-up share capital of 2 ordinary share of RM1/- each (the “**Incorporation**”) on 26 June 2020. The principal activities of GRP Hua Kai Sdn. Bhd. are trading of infrastructure building materials in line with the group strategy to expand our range of products offering to participate in the opportunity of the Belt Road Initiatives (BRI) lead by China.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2020.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporation.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
29 June 2020