



**EZRA HOLDINGS LIMITED**

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

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**THE PROPOSED CONSOLIDATION OF EZRA HOLDINGS LIMITED (THE "COMPANY") OF ITS OFFSHORE SUPPORT SERVICES BUSINESS AND ITS SHAREHOLDING IN EMAS OFFSHORE LIMITED ("EMAS", FORMERLY KNOWN AS EOC LIMITED)**

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*All capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Circular (as described below), unless the context otherwise requires.*

The Company refers to its announcements dated 10 July 2014, 7 August 2014, 14 August 2014, 29 August 2014, 24 September 2014 and 30 September 2014 and the circular (the "Circular") to shareholders of the Company dated 4 August 2014 in relation to (i) the proposed consolidation of the Company of its offshore support services business under EMAS, and (ii) the Secondary Sale.

The Company wishes to announce that the Business Combination Agreement has been completed today.

In addition, the Company wishes to announce that, as disclosed in paragraph 3.2 of the Circular, the Company is selling up to 21,058,887 shares held in EMAS (the "EMAS Shares"), in a secondary sale of existing shares at NOK 6.13 per EMAS Share (being the NOK equivalent of S\$1.21 at the Singapore dollar/NOK exchange rate on 29 September 2014) to existing shareholders of EMAS who were registered in the VPS and eligible to vote at EMAS' extraordinary general meeting convened on 22 August 2014 for, inter alia, the entry into the Business Combination Agreement.

By Order of the Board

Yeo Keng Nien  
Company Secretary  
3 October 2014