

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803225E)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 162,470,151 NEW ORDINARY SHARES OF THE COMPANY WITH UP TO 162,470,151 FREE DETACHABLE WARRANTS

- ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

The board of Directors (the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) refers to the Company’s announcements dated 22 May 2018, 5 June 2018, 29 June 2018, 12 July 2018, 6 August 2018, 7 August 2018 and 6 July 2021 (the “**Announcements**”) in relation to the Company’s proposed renounceable non-underwritten rights issue (the “**Rights cum Warrants Issue**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that 27,187 new ordinary shares in the capital of the Company (the “**Warrant Shares**”) have been allotted and issued by the Company on 4 August 2021 arising from the exercise of the Warrants (the “**Warrant Exercise**”). The Warrant Shares rank pari passu in all respect with the existing shares of the Company. The Warrant Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited on or around 6 August 2021.

Following the allotment and issuance of the Warrant Shares, the total number of issued shares of the Company and the number of outstanding warrants are as follows:

No. of warrants in issue immediately prior to the exercise	105,642,794
No. of warrants exercised	27,187
No. of warrants in issue immediately after the exercise	105,615,607
No. of issued and paid up shares in the Company before the allotment (excluding treasury shares)	430,583,096
No. of issued and paid up shares in the Company after the allotment (excluding treasury shares)	430,610,283

The Company has raised proceeds of S\$1,848.72 from the Warrant Exercise. The total proceeds from the exercise of warrants stands at S\$1,848.72 (the “**Warrant Proceeds**”). The Company will make periodic announcements on the utilisation of the Warrant Proceeds as and when such Warrant Proceeds are materially disbursed.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

4 August 2021

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.