

**MM2 ASIA LTD.**

(Company Registration No.: 201424372N)  
(Incorporated in the Republic of Singapore)

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**RECEIPT OF LETTERS OF DEMAND BY THE COMPANY, MM CONNECT PTE. LTD., AND  
CATHAY CINEPLEXES PTE. LTD. (IN PROVISIONAL LIQUIDATION)**

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The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company (in its capacity as guarantor), and mm Connect Pte. Ltd. (“**mm Connect**”) and Cathay Cineplexes Pte. Ltd. (In Provisional Liquidation) (“**CCPL**”), associated companies of the Group, have on 16 October 2025, received letters of demand (“**Letters of Demand**”) from Standard Chartered Bank (Singapore) Limited (“**SCB**”), in relation to debts owed to SCB by mm Connect and CCPL.

Pursuant to the Letters of Demand, SCB has demanded payment of the aggregate outstanding amount of S\$905,582.87 by 23 October 2025, failing which SCB reserves the right to exercise all such other rights and remedies as it may have against the Company, mm Connect and CCPL under the finance documents or by law, without further notice.

The Company is seeking legal advice on the matter and will continue to monitor the situation closely. The Board will make further announcements as and when there are any material developments.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Melvin Ang Wee Chye  
Executive Chairman  
23 October 2025