

MONTHLY UPDATE ANNOUNCEMENT

Further to the previous monthly update announcement dated 30 November 2015, the Board wishes to announce that there has been no material update in relation to the negotiation with the potential investors/third parties to take over the Birthday Mine and /or to manage the mine operation. The Board cautions that there is no certainty that the on-going negotiation will materialise.

The Company's discussion with Advance Opportunities Fund ("AOF") on the renewal of financing facility under a new agreement remains status quo; and as announced on 30 November 2015, AOF has confirmed it will not be seeking repayment of the outstanding loan of S\$400,000 before 31 March 2016.

As announced on 6 July 2015 and further to announcement on the 15 November 2015, Atlas Capital Pte. Ltd. ("Atlas") has provided a letter dated 23 June 2015 that Atlas will provide the Company continuing financial support. Since April 2015, Atlas has provided the Company with an aggregate S\$420,000 loans (which are interest free, unsecured and with no fixed repayment terms), of which S\$70,000 has been repaid by the Company. As at the date of this announcement, the outstanding loan amount from Atlas is S\$350,000.

The progress for the on-going negotiation for the business opportunity that the Company was evaluating has been slow. Further announcement will be made to update the shareholders in the event there is material development on this matter.

The Company and the Board of Directors confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
23 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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